



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

09 February 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2020

We have to inform you that the Board of Directors of our Company in their meeting held on 09 February 2021 at 06:00 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements duly reviewed by the auditors of the Company for the half year ended 31 December 2020.

The financial results of the Company are as per Annexure 'A' attached.

The half yearly report of the Company for the period ended 31 December 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**

(TASLEEMUDDIN A. BATLAY)

Director

Encl: As above



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2020

	Half year ended		Quarter ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	(Rupees in thousands)			
Sales - net	13,462,258	12,177,274	7,018,252	6,804,879
Cost of sales	(10,647,684)	(10,395,259)	(5,497,917)	(5,675,233)
Gross profit	2,814,574	1,782,015	1,520,335	1,129,646
General and administrative expenses	(288,626)	(257,303)	(137,923)	(127,798)
Selling expenses	(35,576)	(33,622)	(17,848)	(16,701)
Distribution expenses	(62,736)	(50,845)	(30,613)	(24,559)
Other operating charges				
Workers' Profit Participation Fund	(114,309)	(44,898)	(64,094)	(34,271)
Workers' Welfare Fund	(43,437)	(17,061)	(24,355)	(13,023)
Others	(16,155)	(13,654)	(9,050)	(9,806)
	(173,901)	(75,613)	(97,499)	(57,100)
Other income	103,507	58,722	60,090	34,727
Operating profit	2,357,242	1,423,354	1,296,542	938,215
Finance cost	(228,801)	(587,345)	(103,111)	(300,082)
Profit before taxation	2,128,441	836,009	1,193,431	638,133
Taxation				
Current	(403,868)	(213,102)	(210,548)	(119,085)
Deferred	(213,378)	(29,340)	(135,547)	(65,974)
	(617,246)	(242,442)	(346,095)	(185,059)
Profit for the period	1,511,195	593,567	847,336	453,074
Earnings per share - basic and diluted (Rupees) (Restated)	8.57	3.36	4.80	2.57

Mansoor Ahmed