



## CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

UAN : (9221) 111-000-009

TEL : (9221) 35683566-35683567-35688348-35689538

FAX : (9221) 35683425

E-MAIL : cherat@gfg.com.pk

WEB : www.gfg.com.pk



Ghulam Faruque  
Group

February 10, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

### FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2020

We have to inform you that the Board of Directors of the company in its meeting held on Wednesday, February 10, 2021 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND Interim Cash Dividend @ Re.1.00 per share i.e. 10%
- II. BONUS SHARES NIL
- III. RIGHT SHARES NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company for the period ended December 31, 2020 are annexed herewith.

The share transfer books of the Company will be closed from Tuesday, March 16, 2021 to Monday, March 22, 2021 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Monday, March 15, 2021 will be treated in time for the purpose of above entitlement.

The half yearly report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For Cherat Cement Co. Ltd.

  
Abid Vazir  
Executive Director &  
Company Secretary

Encl.: As stated above



**CHERAT CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE HALF-YEAR ENDED DECEMBER 31, 2020**

	Half-year ended		Quarter ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	----- (Rupees in '000) -----			
<b>Turnover - net</b>	<b>11,588,614</b>	<b>9,511,621</b>	<b>6,371,470</b>	<b>5,031,111</b>
Cost of sales	(8,827,126)	(8,854,200)	(4,721,333)	(4,561,908)
<b>Gross profit</b>	<b>2,761,488</b>	<b>657,421</b>	<b>1,650,137</b>	<b>469,203</b>
Distribution costs	(193,011)	(181,788)	(102,575)	(90,176)
Administrative expenses	(132,447)	(145,654)	(70,205)	(73,631)
Other expenses	(86,211)	(9,481)	(61,389)	(6,879)
	(411,669)	(336,923)	(234,169)	(170,686)
Other income	48,452	48,711	40,448	27,712
<b>Operating profit</b>	<b>2,398,271</b>	<b>369,209</b>	<b>1,456,416</b>	<b>326,229</b>
Finance costs	(884,693)	(1,251,652)	(362,685)	(657,744)
<b>Profit / (loss) before taxation</b>	<b>1,513,578</b>	<b>(882,443)</b>	<b>1,093,731</b>	<b>(331,515)</b>
<b>Taxation</b>				
Current	-	-	-	-
Prior	-	5,048	-	5,048
Deferred	(384,920)	317,286	(274,191)	104,871
	(384,920)	322,334	(274,191)	109,919
<b>Net profit / (loss) for the period</b>	<b>1,128,658</b>	<b>(560,109)</b>	<b>819,540</b>	<b>(221,596)</b>
<b>Earnings / (loss) per share - basic and diluted</b>	<b>Rs. 5.81</b>	<b>(Rs. 2.88)</b>	<b>Rs. 4.22</b>	<b>(Rs. 1.14)</b>


  
**Abid Vazir**  
**Executive Director &**  
**Company Secretary**