

CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

(9221) 111-000-009 UAN

TFL (9221) 35683566-35683567-35688348-35689538

FAX : (9221) 35683425 E-MAIL : cherat@gfg.com.pk **WEB** : www.gfg.com.pk



February 10, 2021

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Dear Sir.

FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2020

We have to inform you that the Board of Directors of the company in its meeting held on Wednesday, February 10, 2021 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

Interim Cash Dividend @ Re.1.00 per share i.e. 10% CASH DIVIDEND

NIL II. **BONUS SHARES**

III. RIGHT SHARES NIL

IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company for the period ended December 31, 2020 are annexed herewith.

The share transfer books of the Company will be closed from Tuesday, March 16, 2021 to Monday, March 22, 2021 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Monday, March 15, 2021 will be treated in time for the purpose of above entitlement.

The half yearly report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely.

For Cherat Cement Co. Ltd.

Factory

Executive Director & Company Secretary

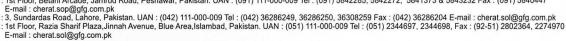
bid Vazir

Encl.: As stated above

: P.O. Box 28, Nowshera-24100, Khyber Pakhtunkhwa, Pakistan. UAN: (091) 111-000-009 Tel: (091) 5270531-34 (Four Lines): (0923) 626176 & 610997

Fax: (091) 5270536 E-mail: cherat.site@gfg.com.pk
1st Floor, Betani Arcade, Jamrud Road, Peshawar, Pakistan. UAN: (091) 111-000-009 Tel: (091) 5842285, 5842272, 5841373 & 5843232 Fax: (091) 5840447

ahore Islamabad







CHERAT CEMENT COMPANY LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE HALF-YEAR ENDED DECEMBER 31, 2020

	Half-yea	Half-year ended		Quarter ended	
	December 31,	December 31,	December 31,	December 31,	
	2020	2019	2020	2019	
	(Rupees in '000)				
Turnover - net	11,588,614	9,511,621	6,371,470	5,031,111	
Cost of sales	(8,827,126)	(8,854,200)	(4,721,333)	(4,561,908)	
Gross profit	2,761,488	657,421	1,650,137	469,203	
Distribution costs	(193,011)	(181,788)	(102,575)	(90,176)	
Administrative expenses	(132,447)	(145,654)	(70,205)	(73,631)	
Other expenses	(86,211)	(9,481)	(61,389)	(6,879)	
	(411,669)	(336,923)	(234,169)	(170,686)	
Other income	48,452	48,711	40,448	27,712	
Operating profit	2,398,271	369,209	1,456,416	326,229	
Finance costs	(884,693)	(1,251,652)	(362,685)	(657,744)	
Profit / (loss) before taxation	1,513,578	(882,443)	1,093,731	(331,515)	
Taxation					
Current	-	-	-	-	
Prior	- 1	5,048	-	5,048	
Deferred	(384,920)	317,286	(274,191)	104,871	
	(384,920)	322,334	(274,191)	109,919	
Net profit / (loss) for the period	1,128,658	(560,109)	819,540	(221,596)	
Earnings / (loss) per share - basic and diluted	Rs. 5.81	(Rs. 2.88)	Rs. 4.22	(Rs. 1.14)	
EMEN					

Abid Vazir
Executive Director &
Company Secretary