

SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/SO94

Thru: PUCARS / Courier

February 10, 2021

The General Manager, Pakistan Stock Exchange Limited (PSX), Stock Exchange Building, Stock Exchange Road, KARACHI.

The Director/HOD, Surveillance, Supervision & Enforcement Department, Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area ISLAMABAD.

APPLICATION FOR EXTENSION IN THE PERIOD FOR SUBMISSION OF HALF YEARLY ACCOUNTS OF THE COMPANY FOR THE PERIOD ENDED DECEMBER 31, 2020

Dear Sir(s),

This is with reference to our application no. ACL-4210/2175 dated February 02, 2021 regarding requesting for extension in the period for submission of half yearly accounts of the Company for the period ended December 31, 2020 by June 15, 2021.

In this regard, Securities and Exchange Commission of Pakistan (SECP) vide letter No. EMD/233/414/2002-205 dated February 08, 2021 received in our office today i.e. February 10, 2021 (copy enclosed) has invited our intention towards section 237 of the Companies Act, 2017 which state that the said section requires a listed Company to prepare and circulate its quarterly accounts for second quarter (half year) within sixty days of the close of its second quarter. It is also stated that there is no legal provision empowering the Commission to grant extension in time for submission of second quarterly accounts. Therefore, it is stated that company application cannot be acceded to.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanks and regards.

Yours sincerely,

SUI NORTHERN GAS PIPELINES LIMITED

(IMTIAZ MEHMOOD)

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Say No To Corruption

EMD/233/414/2002/ - 205

February 08. 2021

The Chief Financial Officer Sui Northern Gas Pipelines Limited Gas House 21, Kashmir Road, P.O. Box 56, Lahore.

16.6.01

Subject:

Application for Extension in the Period for submission of Half Yearly Accounts of the Company for the period ended December 31, 2020

Dear Sir.

Please refer to the application filed by Sui Northern Gas Pipelines Limited (the "Company") vide letter No ACL-4210/2175 dated February 02, 2021 requesting the Commission to grant extension for circulation of half yearly accounts for the half year ended December 31, 2020 by June 15, 2021.

- 2. In this regard, your attention is invited towards Section 237 of the Companies Act, 2017 (the "Act") which state that the said section requires a listed company to prepare and circulate its quarterly accounts for second quarter (half year) within sixty days of the close of its second quarter. It is also stated that there is no legal provision empowering the Commission to grant extension in time for submission of second quarterly accounts.
- 3. Keeping in view the above, it is stated that Company's application cannot be acceded to.
- 4. Kindly note that this letter is issued without prejudice to any action that the Commission can initiate for non-compliance with the applicable provisions of the Act.

Haroon Abdullah

Additional Joint Director (CSD)

CHIEF FINANCIAL OFFICER

Diary# 14050

Date 1624

GMB S GMB N

GM A/C GM F

GM TRY/CA GM RA