

Baluchistan Wheels Limited

N.T.N: 0709848-7

February 11, 2021

The General Manager Pakistan Stock Exchange Ltd Stock Exchange Building Stock Exchange Road Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR/ SECOND QUARTER ENDED DECEMBER 31, 2020

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held on February 11, 2021 at 11:00 a.m. through **Zoom via Video Link** recommended the following:

- i. <u>CASH DIVIDEND</u> NIL
- ii. <u>BONUS ISSUE</u>
- iii. <u>RIGHT SHARES</u>
- iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION NIL
- v. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company are attached as (Annexure 'A'.)

The Half Yearly/2nd Quarterly Report of the Company for period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

(MUHAMMAD ASAD SAEED)

Company Secretary

Encls: As above

CERTIFIED TRUE COPY
FOR BALUCHISTAN WHEELS LIMITED
COMPANY SECRETARY







Baluchistan Wheels Limited

N.T.N: 0709848-7

ANNEXURE - A

Condensed Interim Statement of Profit or Loss (Unaudited) For The Half Year Ended December 31, 2020

	Half Year Ended		Quarter Ended	
	December 31,	December 31,	December 31,	December 31,
	2020	2019	2020	2019
	(Rs. in '000')			
Turnover - Net	571,899	489,249	357,045	219,243
Cost of Sales	(490,326)	(426,475)	(306,199)	(207,308)
Gross Profit	81,573	62,774	50,846	11,935
Distribution cost	(22,247)	(18,637)	(12,044)	(8,808)
Administrative expenses	(43,057)	(43,408)	(21,633)	(21,860)
Other expenses	(3,117)	(1,015)	(2,093)	(733)
Finance cost	(1,353)	(900)	(845)	(655)
	(69,774)	(63,960)	(36,615)	(32,056)
Other Income	24,767	13,674	14,568	7,789
Profit/(Loss) Before Taxation	36,566	12,488	28,799	(12,332)
Taxation	·		·	
Current	(8,043)	(5,309)	(5,791)	1,735
Prior	-	430	-	430
Deferred	(3,389)	1,725	(3,389)	1,486
	(11,432)	(3,154)	(9,180)	3,651
Profit/(Loss) for the Period	25,134	9,334	19,619	(8,681)
Earnings/(Loss) per share -(Rupees)	1.88	0.70	1.47	$\overline{(0.65)}$

CERTIFIED TRUE COPY
FOR BALUCHISTAN WHEELS LIMITED
COMPANY SECRETARY



