

AIL/PSX/20-21/Q2/FIN

February 11, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED DECEMBER 31, 2020
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on February 11, 2021 at 12:30 PM at Karachi have approved the unaudited accounts (consolidated & unconsolidated) for the quarter and half year ended December 31, 2020 for submission to the shareholders and the Stock Exchange.

The Board of Directors have recommended the following:


CASH DIVIDEND	100%
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The unaudited standalone and consolidated financial results of the Company for the quarter and half year ended December 31, 2020 are attached as Annexure "A" and "B" respectively.

Further, the Share Transfer Books of the Company will be closed from 2021-02-22 to 2021-02-28 (both days inclusive). Transfers received at the M/s. FAMCO Associates (Pvt.) Ltd., 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shahr-e-Faisal, Karachi at the close of business on 2021-02-21 will be treated in time for the purpose of above entitlement to the transferees.

The half yearly report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For **Agriauto Industries Limited**



Syed Jawwad Ul Haq Haqqi
Company Secretary



Head Office :
5th. Floor, House of Habib, 3 JCHS, Block-7/8,
Main Shara-e-Faisal, Karachi.
Tel : 92-21-34541540, 34541543
PABX : 34312030, Fax : 92-21-34549284

Factory :
Hub Chowki, Distt. Lasbella, Balochistan.
Tel : (92-0853) 364326, 363559
Fax : (92-0853) 363631
E-mail : info@agriauto.com.pk

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2020
(UN-AUDITED)**

STANDALONE

	Half-year ended		Quarter ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	-----'(Rupees in '000)-----		-----'(Rupees in '000)-----	
Turnover – net	3,152,542	2,065,324	1,742,619	994,270
Cost of sales	(2,708,969)	(1,884,838)	(1,485,902)	(903,666)
Gross profit	443,573	180,486	256,717	90,604
Distribution costs	(58,806)	(38,040)	(31,627)	(19,826)
Administrative expenses	(106,611)	(116,376)	(56,146)	(57,211)
	(165,417)	(154,416)	(87,773)	(77,037)
Operating profit	278,156	26,070	168,944	13,567
Other expenses	(30,049)	(9,011)	(21,340)	(7,448)
Other income	131,113	124,554	123,963	119,545
Finance cost	(1,048)	(1,100)	(291)	(224)
	100,016	114,443	102,332	111,873
Profit before taxation	378,172	140,513	271,276	125,440
Taxation				
- Current	(47,288)	(30,980)	(24,880)	(17,592)
- Deferred	49,320	2,397	57,388	(1,045)
	2,032	(28,583)	32,508	(18,637)
Profit after taxation	380,204	111,930	303,784	106,803
	----- (Rupees) -----			
Earnings per share - basic and diluted	13.20	3.89	10.55	3.71

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Annexure B

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2020
(UN-AUDITED)**

CONSOLIDATED

	Half-year ended		Quarter ended	
	December 31, 2020 (Rupees in '000)	December 31, 2019	December 31, 2020 (Rupees in '000)	December 31, 2019
Turnover – net	4,578,377	2,784,822	2,549,871	1,335,595
Cost of sales	(3,867,501)	(2,575,742)	(2,151,513)	(1,227,333)
Gross profit	710,876	209,080	398,358	108,262
Distribution costs	(62,000)	(40,536)	(33,470)	(21,008)
Administrative expenses	(117,557)	(126,469)	(62,601)	(61,584)
	(179,557)	(167,005)	(96,071)	(82,592)
Operating profit	531,319	42,075	302,287	25,670
Other expenses	(51,850)	(10,271)	(33,818)	(8,186)
Other income	34,365	19,505	17,948	11,130
Finance costs	(1,435)	(1,259)	(582)	(1,053)
	(18,920)	7,975	(16,452)	1,891
Profit before taxation	512,399	50,050	285,835	27,561
Taxation	(74,404)	(51,871)	(4,968)	(26,829)
Profit / (Loss) after taxation	437,995	(1,821)	280,867	732
		----- (Rupees) -----		
Earnings / (Loss) per share - basic and diluted	15.21	(0.06)	9.75	0.03

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