

# NISHAT POWER LIMITED



NPL-PSX/06

February 12, 2021

The General Manager,  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

PUCARS/TCS

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** ("the Company") in their meeting held on February 12, 2021 at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

- (i) **CASH DIVIDEND**  
NIL
- (ii) **BONUS SHARE**  
NIL
- (iii) **RIGHT SHARES**  
NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The Board of Directors has approved the agreements negotiated with the Government of Pakistan/Central Power Purchasing Agency (Guarantee) Limited including but not limited to Master Agreement and PPA Amendment Agreement.

Contd...P/2

# NISHAT POWER LIMITED



(2)

The *Separate* profit and loss account of the Company are as follows: -

	<b>Three-month period ended</b>		<b>Six-month period ended</b>	
	<b>December 31, 2020 (Rupees in thousand)</b>	<b>December 31, 2019 (Rupees in thousand)</b>	<b>December 31, 2020 (Rupees in thousand)</b>	<b>December 31, 2019 (Rupees in thousand)</b>
Sales	1,289,971	2,309,644	5,407,073	7,262,159
Cost of sales	(591,402)	(724,823)	(3,616,331)	(3,924,998)
<b>Gross profit</b>	698,569	1,584,821	1,790,742	3,337,161
Administrative expenses	(70,617)	(100,831)	(137,823)	(176,367)
Other income	4,258	3,399	4,983	3,632
Finance cost	(86,355)	(328,770)	(191,343)	(667,809)
<b>Profit before taxation</b>	545,855	1,158,619	1,466,559	2,496,617
Taxation	-	-	-	-
<b>Profit for the period</b>	545,855	1,158,619	1,466,559	2,496,617
Earnings per share - basic and diluted (in Rupees)	1.542	3.272	4.142	7.051

**HEAD OFFICE**

: 1.B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239 Email: nishat@nishatpower.com, Website: www.nishatpower.com

**REGISTERED OFFICE**

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

**POWER PLANT**

: 66 Km, Lahore - Multan Road, On BS Link Canal Near Jambar Kalan, Tehsil Pattoki, District Kasur. Tel: 92-42-35260118-9, 049-4388271-80

# NISHAT POWER LIMITED



( 3 )

The *Consolidated* profit and loss account of the Company are as follows: -

	Three-month period ended		Six-month period ended	
	December 31, 2020 (Rupees in thousand)	December 31, 2019 (Rupees in thousand)	December 31, 2020 (Rupees in thousand)	December 31, 2019 (Rupees in thousand)
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<b>Gross profit</b>	698,569	1,584,821	1,790,742	3,337,161
Administrative expenses	(70,617)	(100,834)	(137,823)	(176,370)
Other income	4,258	3,400	4,983	3,633
Finance cost	(86,355)	(328,770)	(191,343)	(667,809)
<b>Profit before taxation</b>	545,855	1,158,617	1,466,559	2,496,615
Taxation	-	-	-	-
<b>Profit for the period</b>	545,855	1,158,617	1,466,559	2,496,615
Profit attributable to owners of the parent	545,855	1,158,617	1,466,559	2,496,615
Earnings per share - basic and diluted (in Rupees)	1.542	3.272	4.142	7.051

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# NISHAT POWER LIMITED



( 4 )

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

The accounts for the half year ended December 31, 2020 of the Company will be transmitted through PUCARS.

Thanking you,

Yours truly,

  
**KHALID MAHMOOD CHOHAN**  
Company Secretary

**Copy to: -**

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

**Fax No. (051) 9100440/TCS**

# NISHAT POWER LIMITED



## DISCLOSURE FORM

### INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Nishat Power Limited
Date of Report (Date of earliest event reported if applicable)	:	February 12, 2021
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore
Contact Information	:	Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Nishat Power Limited in their meeting held on 12<sup>th</sup> of February, 2021, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

#### ANY OTHER PRICE-SENSITIVE INFORMATION

The Board of Directors has approved the agreements negotiated with the Government of Pakistan/Central Power Purchasing Agency (Guarantee) Limited including but not limited to Master Agreement and PPA Amendment Agreement.

#### THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The *Separate* profit and loss account of the Company are as follows: -

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Cost of sales	(591,402)	(724,823)	(3,616,331)	(3,924,998)
<b>Gross profit</b>	<b>698,569</b>	<b>1,584,821</b>	<b>1,790,742</b>	<b>3,337,161</b>

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	( 2 )			
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<b>Profit before taxation</b>	<b>545,855</b>	<b>1,158,619</b>	<b>1,466,559</b>	<b>2,496,617</b>
Taxation	-	-	-	-
<b>Profit for the period</b>	<b>545,855</b>	<b>1,158,619</b>	<b>1,466,559</b>	<b>2,496,617</b>
Earnings per share - basic and diluted (in Rupees)	1.542	3.272	4.142	7.051

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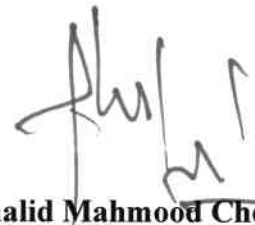
(3)

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Taxation	-	-	-	-
<b>Profit for the period</b>	<u>545,855</u>	<u>1,158,617</u>	<u>1,466,559</u>	<u>2,496,615</u>
Profit attributable to owners of the parent	<u>545,855</u>	<u>1,158,617</u>	<u>1,466,559</u>	<u>2,496,615</u>
Earnings per share - basic and diluted (in Rupees)	<u>1.542</u>	<u>3.272</u>	<u>4.142</u>	<u>7.051</u>

## Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

February 12, 2021

  
**Khalid Mahmood Chohan**  
Company Secretary