



SECTT/AKBL/Board-164/37/2021

February 15, 2021

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

Subject: **Financial Results for the Year Ended December 31, 2020**

We have to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Monday, February 15, 2021 at 10:00 am at Rawalpindi has recommended the following:

(i) **Cash Dividend**

A final Cash Dividend for the year ended December 31, 2020 at Rs 3/- per share i.e. 30 %.

ii) **Bonus Shares**

- NIL

iii) **Right Shares**

- NIL

iv) **Any other entitlement/Corporate action**

- NIL

v) **Any other Price-Sensitive information**

- NIL

The financial results of the Bank are attached.

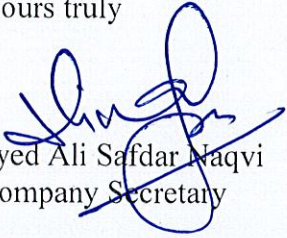
The Annual General Meeting (AGM) of the Bank will be held on Tuesday, March 30, 2021 at 10:00 am through Zoom Link.

The Share Transfer Books of the Bank will be closed from March 24, 2021 to March 30, 2021 (both days inclusive). Transfers received at the Bank's Share Registrar, Share Registrar Department Central Depository Company of Pakistan Limited, Mezzanine Floor, South Tower, LSE Plaza, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore at the close of business on March 22, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 22, 2021.

We will be dispatching you hard copies of annual report of the Bank as well as transmit the same to PSX electronically through PUCARS at least 21 days before holding of AGM.

Yours truly

  
Syed Ali Safdar Naqvi  
Company Secretary

**Company Secretary Office:**

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**ASKARI BANK LIMITED**  
**UNCONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	Note	2020	2019
		Rupees in '000	
<b>Mark-up / return / interest earned</b>	23	<b>77,321,906</b>	<b>71,704,373</b>
<b>Mark-up / return / interest expensed</b>	24	<b>47,059,096</b>	<b>49,568,569</b>
Net mark-up / interest income		<b>30,262,810</b>	<b>22,135,804</b>
<b>Non mark-up / interest income</b>			
Fee and commission income	25	<b>3,851,224</b>	<b>3,616,593</b>
Dividend income		<b>272,522</b>	<b>274,440</b>
Foreign exchange income		<b>2,673,493</b>	<b>2,507,707</b>
Income / (loss) from derivatives		<b>-</b>	<b>-</b>
Gain on securities	26	<b>2,555,512</b>	<b>739,351</b>
Other income	27	<b>341,057</b>	<b>266,102</b>
<b>Total non-markup / interest income</b>		<b>9,693,808</b>	<b>7,404,193</b>
<b>Total income</b>		<b>39,956,618</b>	<b>29,539,997</b>
<b>Non mark-up / interest expenses</b>			
Operating expenses	28	<b>20,123,495</b>	<b>18,235,387</b>
Workers' welfare fund	29	<b>42,982</b>	<b>42,117</b>
Other charges	30	<b>48,149</b>	<b>99,947</b>
<b>Total non-markup / interest expenses</b>		<b>20,214,626</b>	<b>18,377,451</b>
<b>Profit before provisions</b>		<b>19,741,992</b>	<b>11,162,546</b>
Provisions and write offs - net	31	<b>1,974,747</b>	<b>773,275</b>
Extraordinary / unusual items		<b>-</b>	<b>-</b>
<b>Profit before taxation</b>		<b>17,767,245</b>	<b>10,389,271</b>
Taxation	32	<b>(6,966,870)</b>	<b>(3,372,249)</b>
<b>Profit after taxation</b>		<b>10,800,375</b>	<b>7,017,022</b>
		Rupees	
<b>Basic and diluted earnings per share</b>	33	<b>8.57</b>	<b>5.57</b>

The annexed notes 1 to 48 and Annexures I and II form an integral part of these unconsolidated financial statements.





**ASKARI BANK LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	Note	2020	2019
		Rupees in '000	
<b>Mark-up / return / interest earned</b>	23	<b>77,335,131</b>	71,712,211
<b>Mark-up / return / interest expensed</b>	24	<b>47,059,350</b>	49,568,032
Net mark-up / interest income		<b>30,275,781</b>	22,144,179
<b>Non mark-up / interest income</b>			
Fee and commission income	25	<b>3,991,285</b>	3,654,417
Dividend income		<b>273,524</b>	276,572
Foreign exchange income		<b>2,673,493</b>	2,507,707
Income / (loss) from derivatives		-	-
Gain on securities	26	<b>2,555,400</b>	739,918
Other income	27	<b>349,438</b>	266,102
<b>Total non-markup / interest income</b>		<b>9,843,140</b>	7,444,716
<b>Total income</b>		<b>40,118,921</b>	29,588,895
<b>Non mark-up / interest expenses</b>			
Operating expenses	28	<b>20,217,974</b>	18,272,591
Workers' welfare fund	29	<b>42,982</b>	42,117
Other charges	30	<b>48,149</b>	99,947
<b>Total non-markup / interest expenses</b>		<b>20,309,105</b>	18,414,655
<b>Profit before provisions</b>		<b>19,809,816</b>	11,174,240
Provisions and write offs - net	31	<b>1,974,747</b>	773,275
Extraordinary / unusual items		-	-
<b>Profit before taxation</b>		<b>17,835,069</b>	10,400,965
Taxation	32	<b>(6,978,072)</b>	(3,368,395)
<b>Profit after taxation</b>		<b>10,856,997</b>	7,032,570
<b>Attributable to:</b>			
Equity holders of the Bank		<b>10,846,333</b>	7,028,756
Non-controlling interest		<b>10,664</b>	3,814
		<b>10,856,997</b>	7,032,570
		Rupees	
<b>Basic and diluted earnings per share</b>	33	<b>8.61</b>	5.58

The annexed notes 1 to 48 form an integral part of these consolidated financial statements.

