

15 February 2021

AVN/PSX/02/15022021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

**Doha, Qatar** – Avanceon Automation and Control WLL, a subsidiary of Avanceon Limited incorporated in Qatar, has been contracted to provide a comprehensive PLC & SCADA Solution for the Tunnel Management System. The Expressway Tunnels project takes the public works authority one step closer to achieving an integrated road environment that will result in less congestion and increase commuter satisfaction.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary

For Press Release

Date: February 15, 2021

## Avanceon to Provide a Sophisticated Smart City Solution for the State of Qatar

The Mega Project Valued at Approx. Four Million QAR will see Avanceon Implement a Smart Traffic Solution for the Public Works Authority

**Doha, Qatar** – Avanceon Automation and Control WLL, a subsidiary of Avanceon Limited incorporated in Qatar, has been contracted to provide a comprehensive PLC & SCADA Solution for the Tunnel Management System. The Expressway Tunnels project takes the public works authority one step closer to achieving an integrated road environment that will result in less congestion and increase commuter satisfaction.

The details of the project are mentioned below.

<b>Contract Name / Client / Customer</b>	Not disclosed per confidentially clause of the agreement.
<b>Project Value</b>	Approx. 4.0M QAR.
<b>Contract / Project Timeline</b>	The project is currently underway and Avanceon expects to conclude it within the agreed timeline.
<b>Scope of Work</b>	<ol style="list-style-type: none"> <li>1. Supply, Design, Installation, Integration and Commissioning of PLC SCADA System</li> <li>2. Engineering, Project Management Services and Performance Testing (FAT &amp; SAT)</li> <li>3. Support and Training Services by Certified Engineers</li> </ol>
<b>Management Quotes</b>	<p>Avanceon will be partnering with Wonderware for the execution of this project.</p> <p>Avanceon's long service history, strong project references and technically sound and innovative solution played a major role in acquiring this project.</p> <p>Avanceon will be complying with QHSE and local authority requirements to ensure all safety, quality, and environmental issues.</p>

The acquiring of this project further solidifies the customer's trust in Avanceon's ability to execute challenging projects.

Find out how Avanceon is helping the State of Qatar prepare for FIFA World Cup 2022 and achieve its National Vision 2030 goals. To know more about this project, contact [sales@avanceon.ae](mailto:sales@avanceon.ae) and [marketing@avanceon.ae](mailto:marketing@avanceon.ae).

---End of News Release---

**About Avanceon Infrastructure & Transportation Automated Solutions:** Avanceon has extensive experience in the execution and commissioning of transportation and infrastructure projects. Our value-driven approach and strict compliance with the highest standards of competence and efficiency have earned us the profound trust of our clients. We seek to continue fostering a valuable relationship with our clients by providing them with outstanding expertise and sustainable strategies to manage complex infrastructure and transportation challenges. For more information about our expertise visit <http://www.avanceon.qa/infrastructure-transportation/>

**About Avanceon - (PSX: AVN)** - Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state of the art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry. Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International. Find out more about Avanceon at [www.avanceon.ae](http://www.avanceon.ae)

