

## ESCORTS INVESTMENT BANK LIMITED

### CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

|  | Half year ended December 31, |                    | Quarter ended December 31, |                    |
|--|------------------------------|--------------------|----------------------------|--------------------|
|  | 2020                         | 2019               | 2020                       | 2019               |
|  | Rupees                       | Rupees             | Rupees                     | Rupees             |
| <b>INCOME</b>  |                              |                    |                            |                    |
| Profit on financing  | 35,875,411                   | 20,767,274         | 18,845,117                 | 11,748,463         |
| Return on investments                                      | 9,119,077                    | 25,584,345         | 4,499,142                  | 15,282,453         |
| Income from fee and commission                             | 2,275,964                    | 2,379,107          | 1,190,264                  | 1,454,278          |
| Profit on bank deposits                                    | 6,647,493                    | 23,735,441         | 2,731,299                  | 9,491,896          |
| Other income   | 8,769,536                    | 1,237,500          | 8,126,719                  | 618,750            |
|  | <u>62,687,481</u>            | <u>73,703,667</u>  | <u>35,392,541</u>          | <u>38,595,840</u>  |
| <b>EXPENSES</b>  |                              |                    |                            |                    |
| Mark-up on certificates of deposit                         | -                            | 3,188,988          | -                          | 1,536,942          |
| Mark-up on borrowings                                      | -                            | 7,841,249          | (2,137,704)                | 3,707,547          |
| Administrative expenses                                    | 92,985,278                   | 73,475,460         | 47,865,896                 | 42,111,597         |
| Finance cost   | 3,104,399                    | 1,982,479          | 1,553,831                  | 1,947,319          |
|  | <u>96,089,677</u>            | <u>86,488,176</u>  | <u>47,282,023</u>          | <u>49,303,405</u>  |
| Operating loss before provisions and taxation              | (33,402,196)                 | (12,784,509)       | (11,889,482)               | (10,707,565)       |
| (Charge) / Reversal of provision against doubtful finances | (2,450,979)                  | 8,233,478          | (1,696,709)                | 8,347,467          |
| <b>Loss before Taxation</b>                                | (35,853,175)                 | (4,551,031)        | (13,586,191)               | (2,360,098)        |
| Taxation - net   | (753,442)                    | (766,101)          | (439,000)                  | (356,026)          |
| <b>Net Loss for the Period</b>                             | <u>(36,606,617)</u>          | <u>(5,317,132)</u> | <u>(14,025,191)</u>        | <u>(2,716,124)</u> |
| Loss per share - basic and diluted                         | <u>(0.27)</u>                | <u>(0.04)</u>      | <u>(0.10)</u>              | <u>(0.02)</u>      |

*Cashid*

