



INTERLOOP LIMITED

FORM-7

Ref: ILP/PSX/06/2021
Date: 16/02/2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

PUCARS/TCS

Subject: Financial Results for the Half Year Ended December 31, 2020

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on February 16, 2021 (Tuesday) at 09:00 AM at the Interloop Executive Club, Interloop Industrial Park located at 7-K.M Khurrianwala-Jaranwala Road, Khurrianwala, Faisalabad, recommended the following:

- | | | |
|-------|---|--|
| (i) | CASH DIVIDEND | : An Interim Cash Dividend for the Year Ended June 30, 2021 at Rs. 1.50 per share i.e.15.00% |
| (ii) | BONUS SHARES | : NIL |
| (iii) | RIGHT SHARES | : NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | : NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | : NIL |

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Thursday, March 04, 2021.

The Share Transfer Books of the Company will be closed from Friday, March 05, 2021 to Friday, March 12, 2021 (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on Thursday, March 04, 2021 will be treated in time for the purpose of above entitlement to the transferees.

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER: -

The Unconsolidated Condensed Interim Statement Profit or Loss (un-audited) for the period ended December 31, 2020 of the Company are given as annexure 1.

The Consolidated Condensed Interim Statement Profit or Loss (un-audited) for the period ended December 31, 2020 of the Company are given as annexure 2.

The Quarterly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Disclosure form in terms of Section 96 & 131 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours Truly,

(Navid Fazil)
Chief Executive Officer



Copy to: The Director / HOD

Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

Page 1 of 6

Office:

Al-Sadiq Plaza P-157, Railway Road,
Faisalabad - Pakistan
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F: +92-41-2639400

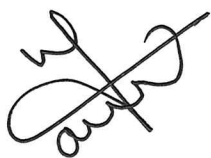
Factory:

1- Km Khurrianwala - Jaranwala Road,
Khurrianwala, Faisalabad - Pakistan
T: +92-41-4360400
F: +92-41-2428704, 2428698, 2428697

Annexure 1
INTERLOOP LIMITED

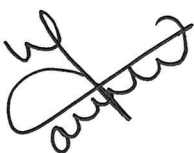
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2020

	Quarter Ended		Half Year Ended	
	December 31,	December 31,	December 31,	December 31,
	2020	2019	2020	2019
	---Rupees in '000---		---Rupees in '000---	
Sales - net	13,352,961	9,868,294	26,262,548	19,224,717
Cost of sales	(9,995,394)	(7,516,444)	(19,796,131)	(14,725,275)
Gross profit	3,357,567	2,351,850	6,466,417	4,499,442
 Distribution costs	(585,838)	(320,766)	(1,203,753)	(1,044,781)
Administrative expenses	(656,204)	(612,065)	(1,288,143)	(1,128,466)
Other operating expenses	(227,728)	(179,825)	(408,904)	(233,681)
	(1,469,770)	(1,112,656)	(2,900,800)	(2,406,928)
Other income	51,429	55,630	47,561	60,274
Profit from operations	1,939,226	1,294,824	3,613,178	2,152,788
 Finance cost	(291,485)	(306,098)	(516,607)	(474,083)
Profit before taxation	1,647,741	988,726	3,096,571	1,678,705
 Taxation	(125,729)	(76,492)	(192,209)	(147,479)
Profit for the period	1,522,012	912,234	2,904,362	1,531,226
 Earnings per share - basic and diluted (Rupees)	1.75	1.05	3.33	1.76




Annexure 2
INTERLOOP LIMITED AND ITS SUBSIDIARY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2020

	Quarter ended		Half year ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	—Rupees in '000—		—Rupees in '000—	
Sales - net	13,462,687	9,997,032	26,563,401	19,426,739
Cost of sales	(10,114,725)	(7,713,497)	(20,085,525)	(15,042,485)
Gross profit	3,347,962	2,283,535	6,477,876	4,384,254
Distribution costs	(601,289)	(339,012)	(1,230,735)	(1,075,202)
Administrative expenses	(700,281)	(647,725)	(1,370,094)	(1,190,003)
Other operating expenses	(200,667)	(179,844)	(410,523)	(233,700)
	(1,502,237)	(1,166,581)	(3,011,352)	(2,498,905)
Other income	24,237	56,039	47,756	60,683
Profit from operations	1,869,962	1,172,993	3,514,280	1,946,032
Finance cost	(302,315)	(319,178)	(541,550)	(495,989)
Share of loss from associate	-	(33,774)	-	(67,203)
Profit before taxation	1,567,647	820,041	2,972,730	1,382,840
Taxation	(128,445)	(77,823)	(198,147)	(149,548)
Profit for the period	1,439,202	742,218	2,774,583	1,233,292
Attributable to:				
Owners of parent company	1,439,202	742,218	2,774,583	1,233,292
Non - controlling interest	-	-	-	-
	1,439,202	742,218	2,774,583	1,233,292
Earnings per share - basic and diluted (Rupees)	1.65	0.85	3.18	1.41




DISCLOSURE FORM

INTERMS OF SECTION 96 & 131 OF THE SECURITIES ACT, 2015

Name of the Company	Interloop Limited
Date of report (Date of earliest event reported if applicable)	16-02-2021
Address	7-K.M Khurrianwala-Jaranwala Road, Khurrianwala Faisalabad
Contact Information	Company Secretary 15-A, Peoples Colony No.1, Faisalabad. T: 041-4360400 / 041-8543941 Ext:3180

Disclosure of inside information by Listed Company in terms of Section 96 & 131 of the Securities Act, 2015.

The Board of Directors Interloop Limited in their meeting held on February 16, 2021 (Tuesday) at 09:00 AM at the Interloop Executive Club, Interloop Industrial Park located at 7-K.M Khurrianwala-Jaranwala Road, Khurrianwala, Faisalabad, recommended the followings:

1. CASH DIVIDEND

An Interim Cash Dividend for the Year ended June 30, 2021 at Rs. 1.50 per share i.e.15.00%.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Thursday, March 04, 2021.

The Share Transfer Books of the Company will be closed from Friday, March 05, 2021 to Friday, March 12, 2021 (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on Thursday, March 04, 2021 will be treated in time for the purpose of above entitlement to the transferees.

2. THE FINANCIAL RESULTS OF THE COMPANY ARE UNDER: -


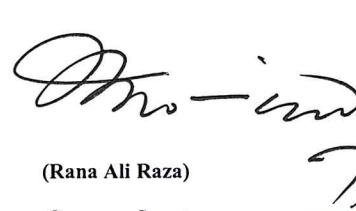
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Signatures

In case of company, pursuant to the requirements of the Section 96 & 131 of the Securities Act, 2015 the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

February 16, 2021



(Rana Ali Raza)
Company Secretary

Annexure 1
INTERLOOP LIMITED

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