



Ghani Global Group

# GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

GGGL/CORP/PXS

February 16, 2021

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road – Karachi.

## FINANACIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020

Dear Sir,

We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Tuesday February 16, 2021 at 10:30 A.M. at registered office, 10-N, Model Town, Lahore, recommended following:

(i)	<b>Cash Dividend</b>	<b>NIL</b>
(ii)	<b>Bonus Shares</b>	<b>NIL</b>
(iii)	<b>Right Shares</b>	<b>NIL</b>

The Financial Results of the Company for the half year ended December 31, 2020 are annexed.

The half yearly report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within specified time.

For and behalf of

**Ghani Global Glass Limited**

**Farzand Ali**

Company Secretary

CC: -The Director/HOD, Surveillance, Supervision and Enforcement, SMD,SECP-ISD  
-Executive Director, Corporate Supervision Department, SECP-ISP

### Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.  
UAN: 111-Ghani1, Ph: +92-42-35161424-5  
Fax: (092) 42-35160393  
E-mail: info@ghaniglobalglass.com  
Web: www.ghaniglobalglass.com

### Regional Marketing Office:

7-A, Block F, Gulshan-e-Jamal  
Rashid Minhas Road  
Karachi - 75260  
Ph: (021) 34572150  
E-mail: glassmkt@ghaniglobal.com

### Glass Plant:

52-Km, Multan Road  
Phool Nagar Bypass,  
Distt. Kasur - 55260  
Ph: (049) 4510349-549  
E-mail: glassplant@ghaniglobalglass.com

**ISO 9001-2015 & ISO 14001-2015 Certified**



**GHANI GLOBAL GLASS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT**  
**(UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

	Half Year Ended		Quarter Ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees
Gross sales				
- Local	706,025,401	637,028,903	378,099,423	331,713,405
- Export	66,743,006	374,976	31,080,704	374,976
	772,768,407	637,403,879	409,180,127	332,088,381
Less: Sales tax	(105,794,995)	(95,555,365)	(56,282,423)	(49,220,079)
Trade discounts	(3,769,117)	(745,120)	(2,315,988)	(745,120)
Sales - net	663,204,295	541,103,394	350,581,716	282,123,182
Cost of sales	(433,138,912)	(403,149,718)	(217,947,818)	(220,482,469)
<b>Gross Profit</b>	230,065,383	137,953,676	132,633,898	61,640,713
Administrative expenses	(37,910,723)	(29,691,605)	(16,106,829)	(13,771,768)
Selling and distribution expenses	(17,842,565)	(15,629,438)	(9,364,450)	(7,140,205)
Other operating expenses	(13,242,189)	(1,293,185)	(8,828,267)	(354,697)
	(68,995,477)	(46,614,228)	(34,299,546)	(21,266,670)
Other operating income	2,710,544	1,162,369	1,859,380	856,645
<b>Operating Profit</b>	163,780,450	92,501,817	100,193,732	41,230,688
Finance cost	(57,490,606)	(73,459,897)	(31,239,139)	(37,607,033)
<b>Profit before Taxation</b>	106,289,844	19,041,920	68,954,593	3,623,655
Taxation	(13,656,194)	-	(10,890,437)	-
<b>Profit after Taxation</b>	92,633,650	19,041,920	58,064,156	3,623,655
Earnings per share - basic and diluted (Rupees)	0.93	0.19	0.58	0.04

