

February 16, 2021

 The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Road
 Karachi.

FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2020.

Dear Sir,

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 3:00 p.m. on Tuesday, February 16, 2021 approved the financial results of the company for the six months ended December 31, 2020.

The financial results are as follows:

| | Six Months Period Ended | | Three Months Period Ended | |
|---|--------------------------------|---------------------|---------------------------|---------------------|
| | December 31 2020 | December 31 2019 | December 31 2020 | December 31 2019 |
| | (.....Rupees in thousand.....) | | | |
| Sales - net | 6,994,831 | 6,082,847 | 3,682,287 | 3,500,555 |
| Cost of sales | (5,313,545) | (4,886,795) | (2,774,108) | (2,832,178) |
| Gross profit | 1,681,286 | 1,196,052 | 908,179 | 668,377 |
| Distribution cost | (140,681) | (175,093) | (69,929) | (89,783) |
| Administrative expenses | (294,921) | (320,497) | (147,766) | (164,427) |
| Other expenses | (81,573) | (12,757) | (46,794) | (3,939) |
| Finance cost | (282,328) | (500,680) | (128,059) | (269,000) |
| | (799,503) | (1,009,027) | (392,548) | (527,149) |
| Other income | 141,594 | 92,050 | 100,206 | 44,291 |
| | 1,023,377 | 279,075 | 615,837 | 185,519 |
| Share of loss of associate - net of tax | - | - | - | - |
| Profit before taxation | 1,023,377 | 279,075 | 615,837 | 185,519 |
| Provision for taxation | (266,637) | (35,506) | (148,220) | (7,593) |
| Profit after taxation | 756,741 | 243,569 | 467,616 | 177,926 |
| Earnings per share - basic and diluted (Rs.) | 35.31 | 11.37 | 21.82 | 8.30 |

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

 Yours truly
 for SITARA CHEMICAL INDUSTRIES LIMITED



 (MAZHAR ALI KHAN)
 Company Secretary


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| PLANT | : 32 K.M. Faisalabad-Sheikhupura Road, Faisalabad-37631 Ph : 041-4689141-45 Fax : 041-4689147-48 |
| FAISALABAD OFFICE | : Sitara Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph : 041-2600747 & 2600108 Fax : 041-2629210 |
| ISLAMABAD | : Malik Complex, Flat # 7, 2nd Floor, 80-East Plaza, Blue Area, Islamabad-44000 Ph : 051-2872042-2270853 Fax : 051-2277284 |
| LAHORE | : 110-A, Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore. Ph : 042-35787476-8 Fax : 042-35787479 |