



February 16, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Period Ended 31-12-2020**

Dear Sir,

We have to inform you that the Board of Directors of Descon Oxychem Limited in their meeting held on Tuesday, February 16, 2021 at 2:30 pm recommended the following:

DIVIDEND- NIL

BONUS SHARES- NIL

RIGHT SHARES- NIL

The financial results of the Company are enclosed herewith as at **Annexure "A"**

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,
For Descon Oxychem Limited

(ABDUL SOHAIL)
COMPANY SECRETARY

Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

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DESCON OXYCHEM LIMITED

Annexure A

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED DECEMBER 31, 2020

	Three-month period ended		Six-month period ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	(Rupees in thousand)			
Sales	704,995	741,921	1,325,509	1,370,738
Cost of sales	(516,958)	(524,429)	(1,073,372)	(1,008,910)
Gross profit	188,037	217,492	252,137	361,828
Administrative expenses	(29,595)	(27,594)	(50,452)	(53,981)
Distribution and selling costs	(3,673)	(10,009)	(17,317)	(23,813)
Other income	3,448	(2,661)	5,597	3,659
Other operating expenses	(13,229)	(10,371)	(17,912)	(17,667)
Profit from operations	144,988	166,857	172,053	270,026
Finance costs	(15,484)	(31,509)	(20,799)	(66,971)
Profit before taxation	129,504	135,348	151,254	203,055
Taxation	(38,573)	(46,964)	(46,257)	(60,511)
Profit for the period	90,931	88,384	104,997	142,544
Earnings per share		(Restated)		(Restated)
- basic and diluted - Rupees	0.52	0.70	0.60	1.13

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