

February 16, 2021

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

Subject: Financial Results For The Period Ended 31-12-2020

Dear Sir,

We have to inform you that the Board of Directors of Descon Oxychem Limited in their meeting held on Tuesday, February 16, 2021 at 2:30 pm recommended the following:

DIVIDEND-

NIL

BONUS SHARES-

NIL

RIGHT SHARES-

NIL

The financial results of the Company are enclosed herewith as at Annexure "A"

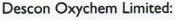
The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,

For Descon Oxychem Limited

(ABDUL SOHAIL) COMPANY SECRETARY



















DESCON OXYCHEM LIMITED

Annexure A

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED DECEMBER 31, 2020

	Three-month	Three-month period ended		Six-month period ended	
	December	December	December	December	
	31, 2020	31, 2019		31, 2019	
		(Rupees in thousand)			
Sales	704,995	741,921	1,325,509	1,370,738	
Cost of sales	(516,958)	(524,429)	(1,073,372)	(1,008,910)	
Gross profit	188,037	217,492	252,137	361,828	
Administrative expenses	(29,595)	(27,594)	(50,452)	(53,981)	
Distribution and selling costs	(3,673)	(10,009)	(17,317)	(23,813)	
Other income	3,448	(2,661)	5,597	3,659	
Other operating expenses	(13,229)	(10,371)	(17,912)	(17,667)	
Profit from operations	144,988	166,857	172,053	270,026	
Finance costs	(15,484)	(31,509)	(20,799)	(66,971)	
Profit before taxation	129,504	135,348	151,254	203,055	
Taxation	(38,573)	(46,964)	(46,257)	(60,511)	
Profit for the period	90,931	88,384	104,997	142,544	
		(Restated)		(Restated)	
Earnings per share		((-100111100)	
- basic and diluted - Rupees	0.52	0.70	0.60	1.13	

Descon Oxychem Limited:













