

# ZEPHYR

## ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

Tel: +92(42)35782905 | Fax: +92(42)35753202 | Email: Info@zephyr.com.pk

The General Manager  
Pakistan Stock Exchange  
Formerly: (Karachi Stock Exchange (Guarantee) Ltd.),  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Form-7

**Subject: Financial Results for the Half Year ended December 31, 2020.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 17, 2021 at 10:30 AM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

**i. CASH DIVIDEND**

An Interim Cash Dividend for the Half Year ended December 31, 2020 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

**ii. BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

**iii. RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

**iv. ANY OTHER ENTITLEMENT Nil**

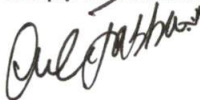
The financial results of the Company are as follows:

Description	Half Year Ended		For Quarter ended	
	July to December		October to December	
	2020	2019	2020	2019
	Rupees	Rupees	Rupees	Rupees
Sales	2,916,823,522	2,139,317,462	1,471,067,886	1,251,602,058
Cost of sales	2,564,229,726	1,937,163,540	1,300,859,860	1,140,737,575
Gross profit	352,593,796	202,153,922	170,208,026	110,864,483
Operating expenses (Admin & Selling etc.)	135,010,925	101,981,055	72,360,644	54,223,843
Other operating Income	14,844,398	11,882,566	13,969,534	7,571,168
Other operating expenses	25,927,633	3,506,403	19,466,590	2,478,521
Operating profit	206,499,636	108,549,030	92,350,326	61,733,287
Financial & other charges	51,982,963	65,341,573	25,307,199	32,244,569
Profit before tax	154,516,673	43,207,457	67,043,127	29,488,718
Provision for tax	32,815,620	19,632,906	16,781,880	10,982,569
Profit after tax	121,701,053	23,574,551	50,261,247	18,506,149
Un-appropriated profit brought forward	716,441,820	666,742,622	793,422,548	677,894,418
Final dividend paid @ Rs. 0.5 per ordinary share	-	(29,714,365)	-	(29,714,365)
Current year incremental depreciation – net of tax	11,081,844	12,166,788	5,540,922	6,083,394
Un-appropriated profit carried forward	849,224,717	672,769,596	849,224,717	672,769,596
<b>INVESTOR INFORMATION</b>				
Earning per share (Rs.)	2.05	0.40	0.85	0.31
Gross margin (%)	12.09%	9.45%	11.57%	8.86%
Net margin (%)	4.17%	1.10%	3.42%	1.48%
Current ratio	1.11	1.10	1.11	1.10

**v. OTHER INFORMATION : Nil**

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,  
for Zephyr Textiles Limited



ABDUL JABBAR  
Company Secretary  
Lahore  
Wednesday, February 17, 2021

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The Secretary  
Pakistan Stock Exchange  
Formerly: (Lahore Stock Exchange (Guarantee) Ltd.),  
Stock Exchange Building,  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore

Form-7

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