

**CORPORATE AFFAIRS GROUP**

HO/CAG/CAU/2021/15

February 17, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the year ended December 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on February 17, 2021 at 11:00 a.m. at Lahore recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended December 31, 2020 at Rs. **6.00** per share i.e. **60%**. This is in addition to interim dividends already paid at Rs. 2.00 per share i.e. 20%.

The Financial Results approved by the Board of Directors of the Bank, are attached as **Annexure-A (Un-consolidated) & Annexure-B (Consolidated)**.

The Annual General Meeting of the Bank will be held on Thursday, March 25, 2021 at 11:00 a.m. at Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on March 18, 2021.

The Share Transfer Books of the Bank will be closed from March 19, 2021 to March 25, 2021 (both days inclusive). Transfer requests received at Bank's Share Registrar M/s. CDC Share Registrar Services Limited (CDCSRSL), Head Office, CDC House, 99-B, S.M.C.H.S, Main Shahrah-e-Faisal Karachi at the close of business on March 18, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Bank for the year ended December 31, 2020 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,



**Muhammad Raffat**  
Company Secretary

Encl: **As above**

ALLIED BANK LIMITED  
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED DECEMBER 31, 2020

December 31, 2020	December 31, 2019		Note	December 31, 2020	December 31, 2019
US \$ in '000				Rupees in '000	
691,635	767,279	Mark-up / return / interest earned	24	110,546,934	122,637,434
388,690	505,259	Mark-up / return / interest expensed	25	62,126,061	80,757,714
302,945	262,020	Net mark-up and interest income		48,420,873	41,879,720
<b>NON MARK-UP / INTEREST INCOME</b>					
34,041	31,893	Fee and commission income	26	5,440,833	5,097,460
10,359	11,419	Dividend income		1,655,763	1,825,206
10,410	12,464	Foreign exchange income		1,663,815	1,992,194
-	-	Income from derivatives		-	-
21,397	9,878	Gain on securities - net	27	3,420,051	1,578,881
2,263	2,487	Other income	28	361,768	397,439
78,470	68,141	Total non-markup / interest income		12,542,230	10,891,180
381,415	330,161	Total income		60,963,103	52,770,900
<b>NON MARK-UP / INTEREST EXPENSES</b>					
186,909	178,665	Operating expenses	29	29,874,463	28,556,778
3,860	(4,813)	Workers welfare fund - net		617,008	(769,220)
705	1,220	Other charges	30	112,682	195,045
191,474	175,072	Total non-markup / interest expenses		30,604,153	27,982,603
189,941	155,089	Profit before provisions		30,358,950	24,788,297
5,278	3,421	Provisions and write offs - net	31	843,550	546,658
-	-	Extra-ordinary or unusual items		-	-
184,663	151,668	PROFIT BEFORE TAXATION		29,515,400	24,241,639
71,862	63,371	Taxation	32	11,485,943	10,128,728
112,801	88,297	PROFIT AFTER TAXATION		18,029,457	14,112,911
In US\$				In Rupees	
0.10	0.08	Basic and diluted earnings per share	33	15.75	12.32

The annexed notes 1 to 46 and annexures I to III form an integral part of these unconsolidated financial statements.

*Amal K. Chatterjee*

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

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**For ALLIED BANK LIMITED**  
Company Secretary

**ALLIED BANK LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

December 31, 2020	December 31, 2019		Note	December 31, 2020	December 31, 2019
US \$ in '000				Rupees in '000	
691,646	767,285	Mark-up / return / interest earned	24	110,548,776	122,638,580
388,859	505,278	Mark-up / return / interest expensed	25	62,153,107	80,760,742
302,787	262,007	Net mark-up and interest income		48,395,669	41,877,838
<b>NON MARK-UP / INTEREST INCOME</b>					
38,694	35,682	Fee and commission income	26	6,184,600	5,703,136
11,098	11,906	Dividend income		1,773,857	1,902,872
10,410	12,465	Foreign exchange income		1,663,815	1,992,194
-	-	Income from derivatives		-	-
21,818	11,033	Gain on securities - net	27	3,487,325	1,763,512
2,087	2,474	Other income	28	333,627	395,412
84,107	73,560	Total non-markup / interest income		13,443,224	11,757,126
386,894	335,567	Total income		61,838,893	53,634,964
<b>NON MARK-UP / INTEREST EXPENSES</b>					
189,454	181,225	Operating expenses	29	30,281,195	28,965,941
3,920	(4,846)	Workers welfare fund - net		626,529	(774,603)
705	1,220	Other charges	30	112,682	195,045
194,079	177,599	Total non-markup / interest expenses		31,020,406	28,386,383
192,815	157,968	Profit before provisions		30,818,487	25,248,581
5,278	3,421	Provisions and write offs - net	31	843,550	546,658
-	-	Extra-ordinary / unusual items		-	-
187,537	154,547	<b>PROFIT BEFORE TAXATION</b>		29,974,937	24,701,923
72,558	63,899	Taxation	32	11,597,332	10,213,160
114,979	90,648	<b>PROFIT AFTER TAXATION</b>		18,377,605	14,488,763
<b>In US\$</b>				<b>In Rupees</b>	
0.10	0.08	Basic and diluted earnings per share	33	16.05	12.65

The annexed notes 1 to 46 form an integral part of these consolidated financial statements.

*AMGH*

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

**CERTIFIED TRUE COPY**  
*[Signature]*  
**For ALLIED BANK LIMITED**  
**Company Secretary**