



KHALID SIRAJ TEXTILE MILLS LIMITED

135-UPPER MALL, LAHORE

Tel: +92-42-35761706-07, Fax: +92-42-35761708

Ref: FR/AA/2020/008

February 17, 2021

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020.

Dear Sir,

We have to inform you that the Board of Director of our company in their Meeting held on Wednesday, February 17, 2021 at 10:30 a.m. at 135-Upper Mall Lahore, Pakistan recommended the following:

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| (i) <u>CASH DIVIDEND</u> | NIL |
| (ii) <u>BONUS SHARES</u> | NIL |
| (iii) <u>RIGHT SHARES</u> | NIL |
| (iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | NIL |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | |

In accordance with Section 15D of the Securities and Exchange Ordinance, 1969 read with SRO 1431 (1)/2012 dated 05 December 2012 and clause (xx) of the Listing Regulation No.35 'Code of Corporate Governance', we hereby convey the following information:

Disclosure Form as required by SRO 1431/(1)/2012 dated 05 December 2012 is attached herewith.

"The auditors, in their opinion and to the best of their information and according to the explanation given to them, because of the significance of the matters as discussed on basis for adverse opinion paragraph do not give a true and fair view of the state of the Company's affairs as at December 31, 2020. They have drawn attention of the members to the financial statements which describes at the close of the half year ended 31 Dec 2020, that The Company has incurred a net loss of Rs. 2.251 million (Dec 2020: Rs. 10.229 million) resulting in accumulated losses of Rs. 459.689 million (30 Jun 2020: Rs. 457.438 million) at the close of the half year ended 31 Dec 2020. The Company's current liabilities exceed its current assets by Rs. 209.618 million (30 Jun 2020: Rs. 209.679 million). The Company managed its liquidity constraints largely thru financing from its sponsors. The Company's ability to continue as a going concern is dependent on continued financing from sponsors. However, management is confident that efforts will be realized and that the Company will be able to continue as a going concern."

The above entitlement will be paid to the shareholders whose names will appear in Register of the Members on -NIL-.

The Share Transfer Books of the Company will be closed from NIL to NIL (bothdays inclusive). Transfers received at the 135 Upper Mall, Lahore Pakistan at the close of business on NIL will be treated in time for the purpose of above

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

For Khalid Siraj Textile Mills Limited

(Haji Tariq Samad)

Company Secretary

Khalid Siraj Textile Mills Ltd.
Company Secretary



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The financial results of the Company are as follows:-

	Unaudited For the Half Year ended 31-Dec-20 Rupees	Unaudited For the Half Year ended 31-Dec-19 Rupees	Unaudited For the Quarter ended 31-Dec-20 Rupees	Unaudited For the Quarter ended 31-Dec-19 Rupees
Operating expenses				
Administrative and general expenses	74,500	163,160	65,500	75,125
Other operating expenses	11,882,748	13,189,323	5,941,380	6,594,662
	11,957,248	13,352,483	6,006,880	6,669,787
Finance cost	-	-	-	-
Loss before taxation	(11,957,248)	(13,352,483)	(6,006,880)	(6,669,787)
Taxation	2,814,852	3,123,629	1,407,426	3,123,629
Loss after taxation	(9,142,396)	(10,228,854)	(4,599,454)	(3,546,158)
Other comprehensive income for the year	6,891,535	-	3,445,768	-
Total comprehensive (loss) for the year	(2,250,861)	(10,228,854)	(1,153,686)	(3,546,158)
Loss per share (basic and anti-dilutive)	(0.85)	(0.96)	(0.43)	(0.33)

Khalid Siraj Textile Mills Ltd.
Company Secretary