

Soneri Bank

SBL/Secy/PSX/21/31
17 February 2021

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Form - 3
Through PUCARS & hand delivery

Subject: **Financial Results for the Year ended 31.12.2020**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 183rd meeting held on Wednesday, 17 February 2021 at 1000 hrs. at Lahore (via Zoom) has approved the Annual Audited Accounts for the year ended 31 December 2020 and recommended the following:

1. Cash Dividend

Final cash dividend of Rs. 1.25/- per share (i.e. 12.50%) for the financial year ended 31.12.2020.

2. Bonus Shares

NIL

3. Right Shares

NIL

4. Any Other Entitlement/Corporate Action

NIL

5. Any Other Price – Sensitive Information

NIL

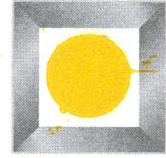
Financial Results

The audited financial results approved by the Board of Directors of the Bank for the year ended 31 December 2020 are enclosed herewith as Annexure "A".

The Annual General Meeting of the Bank will be held on 26 March 2021 at 10:30 a.m. through video-link facility (Zoom).



Contd...p/2



Soneri Bank

-:02:-

The Share Transfer Books of the Bank will remain closed from 19.03.2021 to 26.03.2021 (both days inclusive). Transfers received by the Share Registrar M/s. THK Associates (Pvt.) Ltd, Plot No.32-C, Jami Commercial Street 2, DHA Phase VII, Karachi at the close of business on 18.03.2021 will be treated in time for the purpose of the above entitlement to the transferee.

The Annual Report of the Bank will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

Muhammad Altaf Butt
Company Secretary

Encls: a.a.

cc: Director/HOD, Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

SONERI BANK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 —————(Rupees in '000)—————	2019 —————(Rupees in '000)—————
Mark-up / return / interest earned	23	42,228,185	38,790,413
Mark-up / return / interest expensed	24	31,572,929	30,864,247
Net mark-up / interest income		10,655,256	7,926,166
Non mark-up / Interest income			
Fee and commission income	25	1,774,841	1,874,447
Dividend income		134,133	332,221
Foreign exchange income		1,037,446	1,141,514
Income / (loss) from derivatives		-	-
Gain / (loss) on securities - net	26	818,393	(523,831)
Other income	27	42,682	36,811
Total non-markup / Interest income		3,807,495	2,861,162
Total income		14,462,751	10,787,328
Non mark-up / Interest expenses			
Operating expenses	28	8,857,542	8,190,466
Workers' Welfare Fund - net	29	85,718	(120,733)
Other charges	30	83,033	59,748
Total non mark-up / interest expenses		9,026,293	8,129,481
Profit before provisions		5,436,458	2,657,847
Provision / (Reversals) and write offs - net	31	1,401,703	(588,899)
Extraordinary / unusual items		-	-
Profit before taxation		4,034,755	3,246,746
Taxation	32	1,634,483	1,340,722
Profit after taxation		2,400,272	1,906,024
		————— (Rupees) —————	
Basic earnings per share	33	2.1772	1.7289
Diluted earnings per share	34	2.1772	1.7289

The annexed notes 1 to 50 and annexures I to III form an integral part of these financial statements.

Chairman

President & Chief Executive Officer

Chief Financial Officer

Director

Director

