

KOHAT CEMENT COMPANY LIMITED

Through PUCARS and Courier

Ref. No. KCCL/TCL/21/13

February 17, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter Ended December 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on **February 17, 2021 at 11:00 A.M.**, at **Head Office, 37-P, Gulberg-II, Lahore**, recommended the following:

- | | | | |
|-------|--|---|------------|
| (i) | <u>CASH DIVIDEND</u> | : | NIL |
| (ii) | <u>BONUS SHARES</u> | : | NIL |
| (iii) | <u>RIGHT SHARES</u> | : | NIL |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | : | NIL |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | : | NIL |

The Board of Directors has also approved, subject to all regulatory approvals, setting up of 7,800 ~ 10,000 tpd Cement Manufacturing Plant (along with 8 ~ 10 MW Waste Heat Recovery and 25MW Coal Fired Power Plants), in Khushab, Punjab. The estimated cost of the project is PKR 30 billion which shall be financed through mix of Debt and Equity and it is expected that construction and installation of the plant shall be completed in 2 to 2.5 years.

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Chief Executive

Encl: As above



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Kohat Cement Company Limited
 Condensed Interim Statement of Profit and Loss (Un-audited)
 For six months and quarter ended 31 December 2020


		01 July to 31 December 2020	01 July to 31 December 2019	01 October to 31 December 2020	01 October to 31 December 2019
	Note	----- Rupees -----			
Sales - net	14	11,108,015,932	6,021,108,775	5,933,846,828	3,027,561,640
Cost of sales	15	(8,511,478,971)	(5,865,137,002)	(4,295,833,397)	(2,987,401,227)
Gross profit		2,596,536,961	155,971,773	1,638,013,431	40,160,413
Selling and distribution expenses		(39,008,639)	(30,002,019)	(21,569,464)	(13,858,654)
Administrative and general expenses		(157,044,591)	(116,246,341)	(83,783,190)	(56,531,675)
Other income		56,385,532	153,348,843	39,517,267	51,096,157
Other expenses		(137,047,795)	(22,383,519)	(87,102,839)	(6,106,406)
		(276,715,493)	(15,283,036)	(152,938,226)	(25,400,578)
Operating profit		2,319,821,468	140,688,737	1,485,075,205	14,759,835
Finance cost		(274,074,523)	(19,457,096)	(135,797,895)	(11,660,147)
Profit before taxation		2,045,746,945	121,231,641	1,349,277,310	3,099,688
Taxation	16	(573,332,635)	(23,466,974)	(383,949,801)	6,500,406
Profit after taxation		1,472,414,310	97,764,667	965,327,509	9,600,094
Earning per share (basic and diluted)		7.33	0.49	4.81	0.05

The annexed notes from 1 to 21 form an integral part of this condensed interim financial statements.

KPMG

Lahore


 Chief Executive


 Director


 Chief Financial Officer