



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

February 17, 2021

Dear Sir,

Announcement of Financial Results for the Year Ended December 31, 2020

We hereby inform you that the Board of Directors of Habib Bank Limited in their meeting held on February 17, 2021 at 12:00 pm at HBL Corporate Office, F-14, Block 5, Clifton, Karachi recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2020 at Rs. 3/- per share i.e. 30%. This is in addition to the Interim Dividend already paid at Rs.1.25/- per share i.e. 12.5%.

AND / OR

(ii) BONUS SHARES

NIL

AND / OR

(iii) RIGHT SHARES

NIL

AND / OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results are attached as Annexure "A" & "B".

While announcing the results at the Exchange, please announce the consolidated result first.

Habib Bank Limited
Corporate Secretariat
(Registered Office)
9th Floor,
Habib Bank Tower,
Jinnah Avenue, Blue Area,
Islamabad

Phone 051-2270856
051-2821183
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ANNUAL GENERAL MEETING

The 79th Annual General Meeting of Habib Bank Limited will be held on March 26, 2021 at 10:00 A.M. at HBL Tower, Islamabad.

BOOK CLOSURE DATES

The Share Transfer Books of the Bank will be closed from March 20, 2021 to March 26, 2021 (both days inclusive). Transfers received at the office of the Bank's Share Registrar, Messers CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal Karachi, at the close of business on March 19, 2021 will be treated in time for the purpose of the above entitlement to the transferees.

The Annual Report of the Bank will be transmitted through PUCARS at least 21 days before the holding of the Annual General Meeting.

Yours faithfully,

Neelofar Hameed
Company Secretary

Cc:

1. The Commissioner, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad

HABIB BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2020

| 2020 | 2019 | |
|-----------------|-----------|---|
| (US \$ in '000) | | |
| 1,696,990 | 1,614,883 | Mark-up / return / profit / interest earned |
| 882,995 | 980,957 | Mark-up / return / profit / interest expensed |
| 813,995 | 633,926 | Net mark-up / return / profit / interest income |

Non mark-up / interest income

| | | |
|-----------|----------|---|
| 117,596 | 127,931 | Fee and commission income |
| 3,061 | 3,669 | Dividend income |
| 18,538 | 21,795 | Share of profit of associates and joint venture |
| (1,012) | 10,371 | Foreign exchange (loss) / income |
| 6,744 | (1,163) | Gain / (loss) from derivatives |
| 44,139 | (16,626) | Gain / (loss) on securities - net |
| 2,350 | 5,189 | Other income |
| 191,416 | 151,166 | Total non mark-up / interest income |
| 1,005,411 | 785,092 | Total income |

Non mark-up / interest expenses

| | | |
|---------|---------|---------------------------------------|
| 588,224 | 577,074 | Operating expenses |
| 6,943 | 3,588 | Workers' Welfare Fund - charge |
| 2,007 | 3,003 | Other charges |
| 597,174 | 583,665 | Total non mark-up / interest expenses |
| 408,237 | 201,427 | Profit before provisions and taxation |

| | | |
|--------|--------|---------------------------------|
| 76,452 | 20,734 | Provisions and write offs - net |
|--------|--------|---------------------------------|

| | | |
|---------|---------|------------------------|
| 331,785 | 180,693 | Profit before taxation |
|---------|---------|------------------------|

| | | |
|---------|--------|----------|
| 138,376 | 83,719 | Taxation |
|---------|--------|----------|

| | | |
|---------|--------|-----------------------|
| 193,409 | 96,974 | Profit after taxation |
|---------|--------|-----------------------|

Attributable to:

| | | |
|---------|--------|----------------------------|
| 193,277 | 95,929 | Equity holders of the Bank |
| 132 | 1,045 | Non-controlling interest |
| 193,409 | 96,974 | |

Basic and diluted earnings per share

| Note | 2020 | 2019 |
|------|------------------|-------------|
| | (Rupees in '000) | |
| 23 | 271,237,258 | 258,113,896 |
| 24 | 141,132,940 | 156,790,596 |
| | 130,104,318 | 101,323,300 |

| | | |
|----|-------------|-------------|
| 25 | 18,795,739 | 20,447,851 |
| | 489,303 | 586,353 |
| | 2,963,090 | 3,483,593 |
| | (161,688) | 1,657,595 |
| | 1,077,945 | (185,867) |
| 26 | 7,054,874 | (2,657,256) |
| 27 | 375,597 | 829,310 |
| | 30,594,860 | 24,161,579 |
| | 160,699,178 | 125,484,879 |

| | | |
|----|------------|------------|
| 28 | 94,018,405 | 92,236,328 |
| 29 | 1,109,730 | 573,492 |
| 30 | 320,793 | 480,056 |
| | 95,448,928 | 93,289,876 |
| | 65,250,250 | 32,195,003 |

| | | |
|----|------------|-----------|
| 31 | 12,219,614 | 3,314,081 |
|----|------------|-----------|

| | | |
|--|------------|------------|
| | 53,030,636 | 28,880,922 |
|--|------------|------------|

| | | |
|----|------------|------------|
| 32 | 22,117,287 | 13,381,127 |
|----|------------|------------|

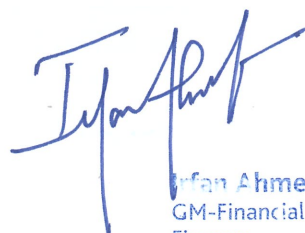
| | | |
|--|------------|------------|
| | 30,913,349 | 15,499,795 |
|--|------------|------------|

| | | |
|--|------------|------------|
| | 30,892,271 | 15,332,792 |
| | 21,078 | 167,003 |
| | 30,913,349 | 15,499,795 |

-----Rupees-----

| | | |
|----|-------|-------|
| 33 | 21.06 | 10.45 |
|----|-------|-------|

The annexed notes 1 to 48 and annexures I to III form an integral part of these consolidated financial statements.



Irfan Ahmed Meer
 GM-Financial Controller
 Finance
 Habib Bank Limited
 18-Habib Bank Plaza, Karachi



NEELOFAR HAMEED
 Company Secretary
 Habib Bank Limited
 HBL Corporate Office
 F-14, Block - 5, Clifton, Karachi

President and
 Chief Executive Officer

Chief Financial Officer

Director

Director

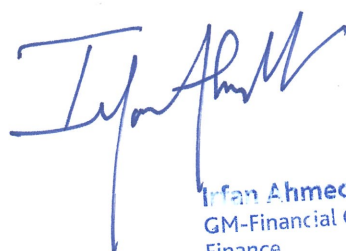
Director

HABIB BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2020

| 2020 (US \$ in '000) | 2019 | | Note | 2020 (Rupees in '000) | 2019 |
|-------------------------|-----------|---|------|--------------------------|-------------|
| 1,612,774 | 1,541,749 | Mark-up / return / profit / interest earned | 23 | 257,776,834 | 246,424,529 |
| 849,160 | 949,726 | Mark-up / return / profit / interest expensed | 24 | 135,725,021 | 151,798,914 |
| 763,614 | 592,023 | Net mark-up / return / profit / interest income | | 122,051,813 | 94,625,615 |
| | | Non mark-up / interest income | | | |
| 102,314 | 113,849 | Fee and commission income | 25 | 16,353,273 | 18,196,995 |
| 10,433 | 8,202 | Dividend income | | 1,667,625 | 1,311,021 |
| (2,637) | 1,101 | Foreign exchange (loss) / income | | (421,527) | 176,050 |
| 6,744 | (1,163) | Gain / (loss) from derivatives | | 1,077,945 | (185,867) |
| 43,967 | (9,799) | Gain / (loss) on securities - net | 26 | 7,027,427 | (1,566,249) |
| 239 | 5,176 | Other income | 27 | 38,211 | 827,325 |
| 161,060 | 117,366 | Total non mark-up / interest income | | 25,742,954 | 18,759,275 |
| 924,674 | 709,389 | Total income | | 147,794,767 | 113,384,890 |
| | | Non mark-up / interest expenses | | | |
| 520,236 | 517,468 | Operating expenses | 28 | 83,151,607 | 82,709,202 |
| 6,907 | 3,548 | Workers' Welfare Fund - charge | 29 | 1,104,030 | 567,167 |
| 2,007 | 3,003 | Other charges | 30 | 320,793 | 480,056 |
| 529,150 | 524,019 | Total non mark-up / interest expenses | | 84,576,430 | 83,756,425 |
| 395,524 | 185,370 | Profit before provisions and taxation | | 63,218,337 | 29,628,465 |
| 63,965 | 15,827 | Provisions and write offs - net | 31 | 10,223,853 | 2,529,752 |
| 331,559 | 169,543 | Profit before taxation | | 52,994,484 | 27,098,713 |
| 134,332 | 75,294 | Taxation | 32 | 21,470,802 | 12,034,524 |
| 197,227 | 94,249 | Profit after taxation | | 31,523,682 | 15,064,189 |
| | | | | -----Rupees----- | |
| | | Basic and diluted earnings per share | 33 | 21.49 | 10.27 |

The annexed notes 1 to 47 and annexures I to III form an integral part of these unconsolidated financial statements.

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Irfan Ahmed Meer
 GM-Financial Controller
 Finance
 Habib Bank Limited
 18-Habib Bank Plaza, Karachi



NEELOFAR HAMEED
 Company Secretary
 Habib Bank Limited
 HBL Corporate Office
 F-14, Block - 5, Clifton, Karachi

President and
 Chief Executive Officer

Chief Financial Officer

Director

Director

Director