



SAIF POWER LIMITED

SAIF GROUP

SPL/PSX/02/110/2021

Dated: February 17, 2021

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

CC:
Director/HOD-Surveillance,
Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

Subject: Disclosure of Material information

Dear Sir,

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provision of the Securities Act, 2015, the Company hereby convey the following information:

Shareholders of Saif Holdings Limited (SHL), the Holding Company of M/s Saif Power Limited a listed subsidiary company (SPWL), in its Extraordinary General Meeting held on February 16, 2021 have approved dividend in kind by distributing ordinary shares held by SHL in the paid-up capital of SPWL, and accordingly have approved distribution of 62,250,860 numbers of ordinary shares as dividend in kind to its shareholders which are 16.10% of SPWL paid-up capital. After the transfer of above shares of SPWL to its shareholders, SHL shareholding in SPWL will decrease to 34.94%.

A disclosure form is attached herewith (Annexure "A").

You may please inform the members of the Exchange, accordingly.

Waseemullah
Company Secretary



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Annexure "A"

DISCLOSURE FORM (Securities Act, 2015)

Name of the Company: Saif Power Limited

Date of Report: February 17, 2021

Name of the Company as specified in the Memorandum: Saif Power Limited

Company's Registered office: First floor, Kashmir Commercial Complex, Fazal e Haq Road, Blue Area Islamabad.

Contact information: Waseemullah-Company Secretary
Tel: (051) 2271378-83

Disclosure of inside information by the Company in terms of Securities Act, 2015:

Shareholders of Saif Holdings Limited (SHL), the Holding Company of M/s Saif Power Limited a listed subsidiary company (SPWL), in its Extraordinary General Meeting held on February 16, 2021 have approved dividend in kind by distributing ordinary shares held by SHL in the paid-up capital of SPWL, and accordingly have approved distribution of 62,250,860 numbers of ordinary shares as dividend in kind to its shareholders which are 16.10% of SPWL paid-up capital. After the transfer of above shares of SPWL to its shareholders, SHL shareholding in SPWL will decrease to 34.94%.


Waseemullah
Company Secretary