CORPORATE TREC Certificate Holder-332 Pakistan Stock Exchange Limited

CORPORATE OFFICE:

Suite No. 401, 4th Floor, Business & Finance Center, I. I. Chundrigar Road Karachi.

UAN: (92-21) 111-000-875, Tel: (92-21) 32469044-48, Fax: (92-21) 32467660, Web: www.tsbl.com.pk

February 17, 2021

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of Trust Securities & Brokerage Limited in their meeting held today, i.e Wednesday, February 17, 2021 at 02:00 P.M at Karachi, approved the un-audited Half Yearly Financial Statements of the Company for the period ended December 31, 2020.

The summarized financial results are as follows:

		Half Year ended		2 nd Quarter ended	
	Note	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
		Rupees			
Operating Revenue	20	131,884,724	40,769,374	60,166,204	32,040,907
Gain on Sale of short term investments		8,977,800	11,776,860	5,074,287	11,776,860
(Loss) / Gain on re-measurement of – at FVTPL		(288,661)	(638,810)	(323,610)	3,549,105
		140,573,863	51,907,424	64,916,881	47,366,872
Operating and Administrative Expenses		(114,486,455)	(42,820,005))	(60,261,166)	(26,534,165)
Finance Cost		(1,293,039)	(1,370,723)	(578,862)	(1,361,163)
£		(115,779,494)	(44,190,728)	(60,840,028)	(27,895,328)
Operating Profit		24,794,369	7,716,696	4,076,853	19,471,544
Other Income	-	22,393,764	18,555,017	11,345,350	8,340,235
Profit before Taxation		47,188,133	26,271,713)	15,422,203	27,811,779
Taxation		(10,123,732)	(4,337,890)	(4,802,471)	(4,337,890)
Profit after taxation		37,064,401	21,933,823	10,619,732	23,473,889
Earning per share – basic and diluted		1.24	0.73	0.35	0.78

The annex notes 1 to 23 form an integral part of these Financial Statements.

Yours sincerely,

SYED MAQSOOD AHMAD

Company Secretary

KARACHI BRANCH: Room No. 202 & 203, 2nd Floor, PSX New Building & Office No 725 7th Floor, PSX Main Building Stock Exchange Road, Karachi. Tel: (92-21) 32460161-68, (92-21) 32470156-57