

February 17, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of Trust Securities & Brokerage Limited in their meeting held today, i.e Wednesday, February 17, 2021 at 02:00 P.M at Karachi, approved the un-audited Half Yearly Financial Statements of the Company for the period ended December 31, 2020.

The summarized financial results are as follows:

	Note	Half Year ended		2 <sup>nd</sup> Quarter ended	
		December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
<i>Rupees</i>					
Operating Revenue	20	131,884,724	40,769,374	60,166,204	32,040,907
Gain on Sale of short term investments		8,977,800	11,776,860	5,074,287	11,776,860
(Loss) / Gain on re-measurement of – at FVTPL		(288,661)	(638,810)	(323,610)	3,549,105
		<b>140,573,863</b>	51,907,424	<b>64,916,881</b>	47,366,872
Operating and Administrative Expenses		(114,486,455)	(42,820,005)	(60,261,166)	(26,534,165)
Finance Cost		(1,293,039)	(1,370,723)	(578,862)	(1,361,163)
		<b>(115,779,494)</b>	(44,190,728)	<b>(60,840,028)</b>	(27,895,328)
<b>Operating Profit</b>		<b>24,794,369</b>	7,716,696	<b>4,076,853</b>	19,471,544
Other Income		22,393,764	18,555,017	11,345,350	8,340,235
<b>Profit before Taxation</b>		<b>47,188,133</b>	26,271,713	15,422,203	27,811,779
Taxation		(10,123,732)	(4,337,890)	(4,802,471)	(4,337,890)
<b>Profit after taxation</b>		<b>37,064,401</b>	21,933,823	<b>10,619,732</b>	23,473,889
<b>Earning per share – basic and diluted</b>		<b>1.24</b>	0.73	<b>0.35</b>	0.78

The annex notes 1 to 23 form an integral part of these Financial Statements.

Yours sincerely,

  
**SYED MAQSOOD AHMAD**  
Company Secretary

