

POWER CEMENT LIMITED

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 17, 2021 at 04:00 p.m. via video-link recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company for the half year ended December 31, 2020 are enclosed herewith as Annexure-I.

The Half Yearly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Tahir Iqbal
Chief Financial Officer &
Company Secretary

Encl: as above

POWER CEMENT LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2020 - UNAUDITED**

Annexure-I

	Half year ended		Quarter ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	(Rupees in '000)			
Revenue from contracts with customers	6,853,791	1,242,502	3,595,345	669,919
Cost of sales	(5,163,477)	(1,588,101)	(2,572,832)	(908,809)
Gross profit / (loss)	1,690,314	(345,599)	1,022,513	(238,890)
Selling and distribution expenses	(640,493)	(57,940)	(296,223)	(32,771)
Administrative expenses	(119,622)	(89,232)	(79,568)	(43,021)
Loss allowance on trade receivables	(8,865)	(7,537)	(8,865)	(7,537)
Other income	75,847	180,068	62,719	167,751
	(693,133)	25,359	(321,937)	84,422
Operating profit / (loss)	997,181	(320,240)	700,576	(154,468)
Finance income	5,514	8,612	4,362	3,595
Finance cost	(1,273,189)	(207,156)	(634,968)	(77,861)
	(1,267,675)	(198,544)	(630,606)	(74,266)
(Loss) / profit before taxation	(270,494)	(518,784)	69,970	(228,734)
Taxation	339,282	152,968	169,614	(144,998)
Profit / (loss) after taxation	68,788	(365,816)	239,584	(373,732)
Other comprehensive income				
Items that are or may be reclassified subsequently to profit or loss				
Cash flow hedge - effective portion of changes in fair value net of deferred tax	95,308	(284,961)	(89,800)	(198,193)
Total comprehensive profit / (loss) for the period	164,096	(650,777)	149,784	(571,925)
	(Rupees)			
Basic earnings / (loss) per share	0.005	(0.344)	0.174	(0.351)
Diluted earnings per share	-	-	0.172	-

