



**STATE BANK OF PAKISTAN**  
**BANKING POLICY & REGULATIONS DEPARTMENT**  
**11, CHUNDRIGAR ROAD**  
**KARACHI**

No. BPRD (CGD)/APNA/1931/2021

February 17, 2021

Mr. Rafat Abbas  
Company Secretary  
APNA Microfinance Bank Limited  
K-4/3 & 4/4 Ch. Khaliq-uz-Zaman Road, Gizri,  
Karachi.

Dear Sir,

**Fit & Proper Test (FPT) Clearance of Ms. Parveen Akhter Malik as Independent Director-**  
**APNA Microfinance Bank Limited**

Please refer to your letter No. AMBL/SBP/CS/010 of February 08, 2021 and earlier correspondence on the captioned subject.

2. In this regard, we would like to convey the State Bank of Pakistan's (SBP's) clearance under Fit & Proper Test (FPT) Criteria for the proposed appointment of Ms. Parveen Akhter Malik as Independent Director of APNA Microfinance Bank Limited subject to compliance with all applicable laws, rules and regulations. Further, it is also advised to conduct antecedent verification of the director in line with SBP requirements within stipulated time and intimate this office accordingly.

3. The FPT assessment of the above appointee is done on the basis of the information submitted by the MFB. Therefore, if any fact, information or document is found to have been misreported, misrepresented or concealed then the related person and/or MFB will stand responsible for such act, and if so prevails, an appropriate action may be taken in accordance with the applicable laws, rules and regulations.

4. Further, it may be noted that any subsequent change, which could affect the appointee's ability to meet the FPT Criteria and/or any other legal/regulatory requirements, shall immediately be disclosed to the Board of Directors and/or the concerned authority under intimation to the SBP.

Yours Sincerely,

(Faraz Abbas)  
Deputy Director