



ICI PAKISTAN LTD.

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

February 18, 2021
Ref# ICI/Com.Sec/2021/21

Subject: Disclosure of Interest by Substantial Shareholder u/c 5.6.4 of PSX Regulations

Dear Sir,

ICI Pakistan Limited ("ICI Pakistan") has received intimation today that 11,038,757 ordinary shares (constituting approximately 11.95% of the share capital) of ICI Pakistan, held by its substantial shareholder Yunus Textile Holdings (Private) Limited ("YTHL"), have been transferred to the CDC Investor account of Yunus Textile Mills Limited ("Yunus Textile Mills") by operation of law (as detailed below), and consequently vest in Yunus Textile Mills.

S. No.	Name of Person with Description	Details of Transactions					
		Date	Nature	No. of Shares	Rate	Form of Share Certificate	Market
01	Yunus Textile Holdings (Private) Limited	17-02-2021	Merger-Out	11,038,757	-	CDC	Through CDC
02	Yunus Textile Mills Limited	17-02-2021	Merger-In	11,038,757	-	CDC	Through CDC

The aforementioned transfer / vesting has taken place pursuant to the merger of YTHL (previously being the substantial shareholder of ICI Pakistan) with and into Yunus Textile Mills, pursuant to the provisions of Section 284 of the Companies Act, 2017. Accordingly, it is clarified that there is no change in the ultimate beneficial ownership of the said shares; instead Yunus Textile Mills has become the direct substantial shareholder of ICI Pakistan.

We confirm that the details of the said transaction will be presented in the subsequent Board meeting, as required under clause no. 5.6.4 of the PSX Regulations and we will confirm the same to the Exchange after the meeting.

Yours faithfully,

Nausheen Ahmad
Company Secretary

CC: The Commissioner, Securities Market Division, SECP
The Director/HOD, Surveillance, Supervision and Enforcement Department, SECP