

February 18, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road, Karachi.

Dear Sir,

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2020

Further to our letter dated February 8, 2021, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on Thursday, February 18, 2021 at Karachi at 11:00 a.m. and recommend the following:

1. **CASH DIVIDEND:**
NIL
2. **BONUS ISSUE:**
NIL
3. **RIGHT SHARE:**
NIL
4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
5. **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL
6. **FINANCIAL RESULTS:**


The financial results of FBL are attached at Annexure-A for Unconsolidated and Annexure-B for Consolidated Financial Statements.

The unconsolidated and consolidated annual financial statements of FBL for the year ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

The Annual General Meeting of the Bank will be held on March 29, 2021 at 11:30 a.m. at Karachi.

The Share Transfer Books of the Bank will be closed from **March 22, 2021 to March 29, 2021 (both days inclusive)**. Transfers received at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of business on March 19, 2021 will be treated in time.

Yours truly,


Aurangzeb Amin
Company Secretary & Head of Legal

Encl: as above

c.c. The Commissioner
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

FAYSAL BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2020

Annexure - A

	2020	2019
	----- Rupees '000 -----	
Mark-up / return / interest earned	55,922,010	58,398,138
Mark-up / return / interest expensed	31,387,944	37,278,033
Net mark-up / interest income	<u>24,534,066</u>	<u>21,120,105</u>
NON MARK-UP / INTEREST INCOME		
Fee and commission income	3,861,270	4,112,625
Dividend income	378,285	424,246
Foreign exchange income	2,093,354	2,756,432
Income from derivatives	48,201	175,652
Gain / (loss) on securities	1,697,044	(579,429)
Other income	152,889	280,939
Total non mark-up / interest income	<u>8,231,043</u>	<u>7,170,465</u>
Total income	<u>32,765,109</u>	<u>28,290,570</u>
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	19,401,299	17,067,653
Workers Welfare Fund	225,182	232,722
Other charges	113,970	32,507
Total non mark-up / interest expenses	<u>19,740,451</u>	<u>17,332,882</u>
Profit before provisions	<u>13,024,658</u>	<u>10,957,688</u>
Provisions and write-offs - net	2,254,301	765,998
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	<u>10,770,357</u>	<u>10,191,690</u>
Taxation	4,259,852	4,151,058
PROFIT AFTER TAXATION	<u>6,510,505</u>	<u>6,040,632</u>
	----- Rupees -----	
Basic / diluted earnings per share	<u>4.29</u>	<u>3.98</u>

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[Signature]

Certified to be true copy

[Signature]

AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED

FAYSAL BANK LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2020

Aurangzeb - B

	2020	2019
	----- Rupees '000 -----	
Mark-up / return / interest earned	55,925,846	58,398,995
Mark-up / return / interest expensed	<u>31,378,104</u>	<u>37,272,461</u>
Net mark-up / interest income	24,547,742	21,126,534
NON MARK-UP / INTEREST INCOME		
Fee and commission income	4,085,368	4,228,311
Dividend income	281,864	428,588
Foreign exchange income	2,093,354	2,756,432
Income from derivatives	48,201	175,652
Gain / (loss) on securities	1,714,254	(565,986)
Other income	128,865	250,759
Total non mark-up / interest income	8,351,906	7,273,756
Total income	<u>32,899,648</u>	<u>28,400,290</u>
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	19,569,580	17,211,009
Workers Welfare Fund	227,031	232,722
Other charges	114,170	32,707
Total non mark-up / interest expenses	19,910,781	17,476,438
Share of profit of associates	156,170	-
Profit before provisions	<u>13,145,037</u>	<u>10,923,852</u>
Provision and write-offs - net	2,254,301	765,365
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	<u>10,890,736</u>	<u>10,158,487</u>
Taxation	4,210,115	4,154,446
PROFIT AFTER TAXATION	<u>6,680,621</u>	<u>6,004,041</u>
Attributable to:		
Equity holders of the Bank	6,680,617	6,004,046
Non-controlling interest	4	(5)
	<u>6,680,621</u>	<u>6,004,041</u>
	----- Rupees -----	
Basic / diluted earnings per share	<u>4.40</u>	<u>3.96</u>

Sum

AAU

Certified to be true copy

Aurangzeb Amin

AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED