



## MATCO FOODS LIMITED

B-1/A, S.I.T.E., Phase 1, Super Highway  
Industrial Area, Karachi-75340.  
Tel: +92 21 36880735, 36880737  
Cell: +92 301 8250969, +92 321 2422902  
Fax: +92 21 36881443  
Email: contact@matcofoods.com

February 18, 2021

### ANNOUNCEMENT

The Managing Director  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi -74000.

The Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area,  
Islamabad.

Subject: **Financial Results For The 2<sup>nd</sup> Quarter Ended December 31, 2020**

Dear Sir,

This is to inform you that the Board of Directors of Matco Foods Limited (the "Company") in its meeting held on Thursday, February 18, 2021 at 12:00 p.m. at B-1/A, S.I.T.E. Phase 1, Super Highway Industrial Area, Karachi via Zoom (Video-Conferencing Facility) has recommended the following:

1. Cash Dividend Interim – NIL
2. Bonus Shares – NIL
3. Right Shares – NIL

Un-audited standalone and consolidated financial accounts of the Company for the 2<sup>nd</sup> Quarter ended December 31, 2020 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure – 1 & Annexure – 2).

The un-audited financial statements of the Company for the 2<sup>nd</sup> Quarter ended December 31, 2020 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.matcofoods.com](http://www.matcofoods.com).

Thanking you.

Yours faithfully,

For and on behalf of **Matco Foods Limited**



**Danish Ahmed**

Company Secretary

Cell No. 0330-2899707

Email Address: danish.ahmed@matcofoods.com



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**Annexure – 1**

**Matco Foods Limited**  
**Unconsolidated Financial Results for the 2<sup>nd</sup> Quarter ended December 31, 2020 (Un-audited)**

**MATCO FOODS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2020**

	Note	Six months ended		Quarter ended	
		December 31, 2020 Un-Audited	December 31, 2019 Un-Audited	December 31, 2020 Un-Audited	December 31, 2019 Un-Audited
-----Rupees in '000-----					
Sales - net	18	5,340,715	3,792,728	2,545,154	1,685,565
Cost of sales	19	(4,917,649)	(3,289,666)	(2,287,311)	(1,437,976)
<b>Gross profit</b>		<b>423,066</b>	<b>503,062</b>	<b>257,843</b>	<b>247,589</b>
<b>Operating expenses</b>					
Selling and distribution		(92,328)	(95,496)	(41,741)	(51,410)
Administrative		(143,320)	(142,420)	(77,811)	(79,920)
		(235,648)	(237,916)	(119,552)	(131,330)
<b>Operating profit</b>		<b>187,418</b>	<b>265,146</b>	<b>138,291</b>	<b>116,259</b>
Financial charges		(131,320)	(153,879)	(68,098)	(86,375)
Exchange loss		(73,979)	(13,064)	(19,628)	(924)
		(17,881)	98,203	50,565	28,960
Other operating income		30,984	16,687	24,430	10,982
<b>Profit before income tax</b>		<b>13,103</b>	<b>114,890</b>	<b>74,995</b>	<b>39,942</b>
Taxation		(52,069)	(37,034)	(31,183)	(18,516)
<b>(Loss)/profit for the period</b>		<b>(38,966)</b>	<b>77,856</b>	<b>43,812</b>	<b>21,426</b>
-----Rupees-----					
<b>(Loss)/earnings per share - Basic and Diluted</b>	20	<b>(0.32)</b>	<b>0.64</b>	<b>0.36</b>	<b>0.18</b>

Yours Faithfully,  
For and on behalf of Matco Foods Limited

  


**Danish Ahmed**  
Company Secretary





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### Annexure – 2

## Matco Foods Limited Consolidated Financial Results for the 2<sup>nd</sup> Quarter ended December 31, 2020 (Un-audited)

### MATCO FOODS LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2020

	Note	Six months ended		Quarter ended	
		December 31, 2020 Un-Audited	December 31, 2019 Un-Audited	December 31, 2020 Un-Audited	December 31, 2019 Un-Audited
-----Rupees in '000-----					
Sales - net	18	5,343,450	3,794,146	2,547,889	1,685,553
Cost of sales	19	(4,917,649)	(3,289,666)	(2,287,311)	(1,437,976)
<b>Gross profit</b>		425,801	504,480	260,578	247,577
<b>Operating expenses</b>					
Selling and distribution		(92,328)	(105,625)	(41,741)	(54,166)
Administrative		(144,563)	(143,188)	(78,663)	(80,573)
		(236,891)	(248,813)	(120,404)	(134,739)
<b>Operating profit</b>		188,910	255,667	140,173	112,838
Financial charges		(131,485)	(153,736)	(68,163)	(86,133)
Share of loss from associated company		(2,854)	(5,404)	(1,636)	(1,685)
Exchange loss		(73,979)	(13,064)	(19,628)	(924)
		(19,408)	83,463	50,746	24,096
Other operating income		30,988	16,687	24,434	10,982
<b>Profit before income tax</b>		11,580	100,150	75,180	35,078
Taxation		(52,069)	(37,034)	(31,183)	(18,516)
<b>(Loss)/profit for the period</b>		(40,489)	63,116	43,997	16,562
-----Rupees-----					
<b>(Loss)/earnings per share - Basic and Diluted</b>	20	(0.33)	0.52	0.36	0.14

Yours Faithfully,  
For and on behalf of Matco Foods Limited

Danish Ahmed  
Company Secretary

