



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED.

SECY/05/WNC/

BY T.C.S./PUCARS

FORM-7
February 18, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR **ENDED DECEMBER 31, 2020**

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Thursday, February 18, 2021 at 11:30 hours at Main Office of the Company, G.T. Road, Wah Cantt has recommended the following:-

- | | | | |
|-------|--|---|-----|
| (i) | Cash Dividend | - | Nil |
| (ii) | Bonus Shares | - | Nil |
| (iii) | Right Shares | - | Nil |
| (iv) | Any other Entitlement/Corporate Action | - | Nil |
| (v) | Any other Price Sensitive Information: | - | |

The un-audited financial results are attached.

The Quarterly Report of the Wah Nobel Chemicals Ltd for the period ended December 31, 2020 will be transmitted through **PUCARS** separately within the specified time.

With best regards

Yours truly,
For WAH NOBEL CHEMICALS LTD,

TANVEER ELAHI
COMPANY SECRETARY

Encl: As above

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WAH NOBEL CHEMICALS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR SIX MONTHS PERIOD ENDED DECEMBER 31, 2020

	Six months ended		Three months ended	
	December 31 2020	December 31 2019	December 31 2020	December 31 2019
	(Rupees in '000')			
Gross sales	1,438,702	1,324,063	777,497	761,760
Sales tax	(216,908)	(204,972)	(118,160)	(117,469)
Discount	(4,559)	-	(2,373)	-
Net sales	1,217,235	1,119,091	656,964	644,291
Cost of sales	(959,227)	(943,671)	(513,412)	(549,066)
Gross profit	258,008	175,420	143,552	95,225
Administrative expenses	(7,087)	(7,406)	(3,625)	(3,624)
Distribution expenses	(5,348)	(4,713)	(862)	(2,535)
Operating profit	245,573	163,301	139,065	89,066
Finance cost	(16,271)	(41,899)	(6,464)	(20,210)
Other expenses	(15,915)	(8,760)	(9,143)	(4,930)
Other income	2,514	1,511	731	710
Profit before taxation	215,901	114,153	124,189	64,636
Provision for taxation	(62,106)	(33,895)	(36,397)	(18,764)
Net profit after taxation	153,795	80,258	87,792	45,872
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	153,795	80,258	87,792	45,872
Earnings per share - basic and diluted	17.09	8.92	9.75	5.10

[Signature]

OK.
[Signature]
18/2/21