

BOLAN CASTINGS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2020 - UNAUDITED

	Quarter ended		Half year ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	← Rupees →			
Revenue from contracts with customers	559,701,004	298,359,947	1,023,597,138	798,524,523
Cost of sales	<u>(517,205,536)</u>	<u>(332,542,295)</u>	<u>(919,810,938)</u>	<u>(781,046,918)</u>
Gross profit / (loss)	42,495,468	(34,182,348)	103,786,200	17,477,605
Distribution costs	(15,969,253)	(9,016,279)	(26,647,091)	(23,245,887)
Administrative expenses	(20,669,011)	(16,894,753)	(45,800,550)	(32,787,872)
Other expenses	327,288	-	(963,392)	-
Other income	<u>3,059,427</u>	<u>2,467,304</u>	<u>5,893,159</u>	<u>4,556,228</u>
Operating profit / (loss)	9,243,919	(57,626,076)	36,268,326	(33,999,926)
Finance cost	<u>(15,422,544)</u>	<u>(20,379,308)</u>	<u>(25,552,344)</u>	<u>(41,324,918)</u>
Profit / (loss) before tax	(6,178,625)	(78,005,384)	10,715,982	(75,324,844)
Income tax	<u>(3,222,671)</u>	<u>(13,227,385)</u>	<u>(19,764,438)</u>	<u>(12,624,135)</u>
Loss for the period	<u><u>(9,401,296)</u></u>	<u><u>(91,232,769)</u></u>	<u><u>(9,048,456)</u></u>	<u><u>(87,948,979)</u></u>
Loss per share - Basic	<u><u>(0.82)</u></u>	<u><u>(7.95)</u></u>	<u><u>(0.79)</u></u>	<u><u>(7.67)</u></u>


ARAFAT MUSHIR
 COMPANY SECRETARY
 BOLAN CASTINGS LIMITED.