



## Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.  
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[www.mpcl.com.pk](http://www.mpcl.com.pk)

NTN: 1414673-8  
GST No. 07-01-2710-039-73

Thru PUCARS  
CAD/2021/033  
18 February 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI.

Subject: **Financial Results for Six Months ended December 31, 2020**

Dear Sir,

- Further to our letter No. CAD/2021/025 dated February 10, 2021, we have to inform that the Board of Directors of Mari Petroleum Company Limited in its meeting held on February 18, 2021 at 11:30 a.m., has recommended the following:
  - CASH DIVIDEND** : First Interim Cash Dividend @ Rs 6.00 per share i.e. 60%
  - BONUS SHARES** : NIL
  - RIGHT SHARES** : NIL
- The above mentioned dividend will be paid to those shareholders whose names will appear on the Register of Members at the close of business on March 11, 2021. The Share Transfer Books of the Company will remain closed from March 12, 2021 to March 18, 2021 (both days inclusive) for the entitlement of this dividend. Transfers received in order at the Company's Share Registrar, M/s Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town Lahore, upto March 11, 2021, will be entitled for payment of First Interim Dividend.
- A copy of the Profit & Loss Account for the Six Months ended December 31, 2020 as approved by the Board of Directors is enclosed.
- The Interim Financial Statements will be transmitted through PUCARS and will be available at the Company's website at [www.mpcl.com.pk](http://www.mpcl.com.pk) in due course of time.
- You may please inform the members of the Exchange, accordingly.

Very truly yours,

**Assad Rabbani**  
GM Corporate Affairs/Company Secretary

Encl: As stated above.



#### Daharki Field Office

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#### Karachi Liaison Office

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#### Quetta Liaison Office

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**MARI PETROLEUM COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2020**

	Note	(Restated)		(Restated)	
		Three months period ended		Six months period ended	
		31.12.2020	31.12.2019	31.12.2020	31.12.2019
		(Rupees in thousand)		(Rupees in thousand)	
Gross sales to customers		21,503,755	18,930,711	44,376,708	39,251,897
General sales tax		2,137,391	1,800,430	4,151,778	3,805,504
Excise duty		519,349	429,954	1,014,846	909,522
		<u>2,656,740</u>	<u>2,230,384</u>	<u>5,166,624</u>	<u>4,715,026</u>
Net sales	18	18,847,015	16,700,327	39,210,084	34,536,871
Royalty		2,360,512	2,098,072	4,900,416	4,354,236
		<u>16,486,503</u>	<u>14,602,255</u>	<u>34,309,668</u>	<u>30,182,635</u>
Operating expenses	19	4,141,180	3,155,900	7,679,904	6,398,222
Exploration and prospecting expenditure	20	1,806,512	1,468,976	3,027,073	3,511,795
Other charges		743,673	707,800	1,651,987	1,517,389
		<u>6,691,365</u>	<u>5,332,676</u>	<u>12,358,964</u>	<u>11,427,406</u>
		<u>9,795,138</u>	<u>9,269,579</u>	<u>21,950,704</u>	<u>18,755,229</u>
Other (expenses) / income	21	(2,884)	(127,873)	15,197	161,142
		<u>9,792,254</u>	<u>9,141,706</u>	<u>21,965,901</u>	<u>18,916,371</u>
Finance income	22	812,701	1,379,351	1,750,544	2,562,016
Finance cost	23	225,230	243,362	450,284	491,737
Profit before taxation		<u>10,379,725</u>	<u>10,277,695</u>	<u>23,266,161</u>	<u>20,986,650</u>
Provision for taxation	24	3,044,735	2,992,561	6,864,965	6,238,559
Profit for the period		<u><u>7,334,990</u></u>	<u><u>7,285,134</u></u>	<u><u>16,401,196</u></u>	<u><u>14,748,091</u></u>
<b>Earnings per share - basic and diluted</b>					
Earnings per ordinary share (Rupees)	25	<u>54.98</u>	<u>54.61</u>	<u>122.94</u>	<u>110.55</u>
Distributable earnings per ordinary share (Rupees)	25	<u>1.53</u>	<u>1.39</u>	<u>3.06</u>	<u>2.90</u>

The annexed notes 1 to 32 form an integral part of these condensed interim financial statements.

*Asif*

Muhammad Asif  
GENERAL MANAGER FINANCE / CFO

Faheem Haider  
MANAGING DIRECTOR / CEO

Ayla Majid  
DIRECTOR

*Asif*