

FORM-7
Ref. No: IFL/PSX/016/2021
Date : 18/02/2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: **Financial Results for the 2nd Quarter/Half Year Ended 31-12-2020**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 18-02-2021 at 04:00 P.M. at 1 - Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company

(i)	CASH DIVIDEND	: NIL
(ii)	BONUS SHARES	: NIL
(iii)	RIGHT SHARES	: NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	: NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	: NIL


The financial results of the Company are as follows:-

	Quarter ended December 31,		Half year ended December 31,	
	2020	2019	2020	2019
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales - net	17,199,179,574	15,590,275,057	29,513,117,618	28,432,502,222
Cost of goods sold	(14,500,917,643)	(14,369,713,894)	(26,408,550,859)	(26,278,377,521)
Gross profit	2,698,261,931	1,220,561,163	3,104,566,759	2,154,124,701
Selling and distribution expenses	(82,494,266)	(91,168,829)	(157,108,499)	(176,982,431)
Administrative expenses	(243,326,344)	(230,275,239)	(463,565,508)	(451,890,897)
Other operating expenses	(120,194,272)	(22,587,840)	(121,034,677)	(52,213,690)
Finance cost	(270,511,362)	(411,918,416)	(562,354,002)	(666,919,507)
	(716,526,244)	(755,950,324)	(1,304,062,686)	(1,348,006,525)
	1,981,735,687	464,610,839	1,800,504,073	806,118,176
Other income	24,542,554	8,469,889	38,507,424	18,818,282
Profit before taxation	2,006,278,241	473,080,728	1,839,011,497	824,936,458
Provision for taxation	(540,748,191)	(416,308,423)	(667,671,090)	(623,008,027)
Profit for the period	1,465,530,050	56,772,305	1,171,340,407	201,928,431
Earnings per share - Basic and Diluted	4.72	0.18	3.77	0.65

The Quarterly Report of the Company for the period ended 31-12-2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Ibrahim Fibres Limited


Company Secretary
Encl: As above.