

**PAKISTAN PVC LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2020**

	Note	Un-audited December 31, 2020	Audited June 30, 2020		Note	Un-audited December 31, 2020	Audited June 30, 2020
		-----Rupees-----				-----Rupees-----	
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON CURRENT ASSETS</b>			
<b>Authorized capital</b>							
15,000,000 (June 30, 2020: 15,000,000) ordinary shares of Rs.10/- each				Property, plant and equipment 7 172,030,089 174,805,405			
		150,000,000	150,000,000				
<b>Issued, subscribed and paid up capital</b>				Long term investments			
14,958,000 (June 30, 2020: 14,958,000) ordinary shares of Rs.10/- each						-	142,500
Accumulated loss						172,030,089	174,947,905
Surplus on revaluation of fixed assets							
		149,580,000	149,580,000				
		(505,216,591)	(501,636,103)				
		161,656,849	164,024,343				
		(193,979,742)	(188,031,761)				
<b>CURRENT LIABILITIES</b>				<b>CURRENT ASSETS</b>			
Trade and other payables				Stocks in trade			
		90,913,790	90,462,886			843,039	730,572
Unclaimed Dividend				Trade debts			
		45,980	45,980			1,613,858	748,914
Accrued mark up / interest				Loans and advances			
		202,758,493	199,139,004			145,196	146,499
Short term borrowings				Trade deposits and other receivables			
		41,877,092	41,122,646			100,000	100,000
Current portion of long term financing	5	32,991,000	32,991,000	Other receivables			
						285,948	692,557
Provision for taxation - net		2,383,086	3,901,251	Tax refunds due from Government			
						1,521,489	2,232,224
				Cash and bank balances			
						450,081	32,337
		370,969,442	367,662,767			4,959,611	4,683,102
<b>CONTINGENCIES AND COMMITMENTS</b>							
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		176,989,700	179,631,007			176,989,700	179,631,007
		176,989,700	179,631,007				

The annexed notes form an integral part of these condensed interim financial information.



**ARIF SHAFFI**  
**CHIEF EXECUTIVE**



**MUHAMMAD SHAFFI**  
**DIRECTOR**



**ASIF SHAFFI**  
**CHIEF FINANCIAL OFFICER**

**PAKISTAN PVC LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2020**

	Note	Quarter Ended		Half Year Ended	
		December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
		-----Rupees-----			
Sales - net		2,327,871	833,280	3,082,179	3,446,406
Cost of sales	8	(5,920,263)	(5,007,897)	(10,928,014)	(11,830,978)
Gross loss		(3,592,392)	(4,174,617)	(7,845,835)	(8,384,572)
Other income		5,744,788	5,117,020	11,255,466	9,808,999
Distribution cost		(530,778)	(1,160,380)	(947,314)	(1,702,024)
Administrative expenses		(1,158,874)	(1,280,823)	(2,407,210)	(2,941,116)
Finance cost		(1,810,259)	(1,815,692)	(3,620,003)	(3,625,436)
Loss before taxation		(1,347,514)	(3,314,492)	(3,564,895)	(6,844,149)
Taxation		(1,293,416)	(996,279)	(2,383,086)	(2,072,995)
Loss for the period		(2,640,930)	(4,310,771)	(5,947,981)	(8,917,144)
Loss per share - basic and diluted		(0.18)	(0.29)	(0.40)	(0.60)

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