



Ref: SML/CSD/2021/02-04

Date: 19.02.2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Direction under Section 147 of the Companies Act, 2017 for Holding the Annual General Meeting of the Bank**

Dear Sir,

We enclose herewith a copy of the Securities and Exchange Commission of Pakistan's letter No. EMD/233/686/2007-224 dated February 16, 2021, directing the Bank to hold the Annual General Meeting for the year ended December 31, 2019 by June 30, 2021.

You may please intimate the TRE Certificate Holders of the Exchange in this regard.

Thanking you,

Yours truly,

For and on behalf of  
Summit Bank Limited

Syed Muhammad Talib Raza  
Company Secretary

Encl : As above.

**COMMITTED TO YOU**

Summit Bank Limited  
Company Secretary Division  
Summit Tower | Head Office  
Level -11, Plot No. G-2, Block - 2, Clifton, Karachi - Pakistan  
Direct : +9221-32410851 & 32473205 Fax : +9221-32472193 Website: www.summitbank.com.pk, UAN: 021-1111 24365



Corporate Supervision Department  
Company Law Division

Say No to Corruption

No. EMD/233/686/2007 - 224

February 16, 2021

✓ The Company Secretary,  
Summit Bank Limited,  
Company Secretary Division,  
Summit Tower, Head Office,  
Level -11, Plot No. G-2, Block- 2,  
Clifton, Karachi.

Subject: Direction under section 147 of the Companies Act, 2017 for holding of Annual General Meeting for the financial year ended December 31, 2019

Dear Sir,

This is with reference to the Summit Bank Limited (the Bank)'s application dated January 11, 2021 seeking Commission's direction to hold Annual General Meeting (AGM) for the year ended December 31, 2019 by June 30, 2021.

2. Based on submissions provided to the Commission, the Bank is hereby directed under section 147 of the Companies Act, 2017 (the Act) to convene its AGMs for the financial year ended December 31, 2019 by June 30, 2021, so as to lay therein its annual audited financial statements for the year ended December 31, 2019 and transact any other business as required by law, and thereafter, submit to this office, within a week of the date of the AGM so held, compliance report along with the attested copies of the minutes and the audited financial statements so approved.
3. This direction is without prejudice to the penal action and civil consequences of the defaults on the part of the Bank and its management in making compliance within the period as laid down in sections 132 and 223 of the Act.
4. This is being issued with the approval of the competent authority.

**Jawad Ahmad**  
Assistant Director

Copy for information:  
**Chief Executive Officer, PSX**  
Stock Exchange Building, Stock  
Exchange Road.  
Karachi.

Copy for information:  
Mr. Zubair Sohail, Deputy Director,  
Banking Policy and Regulations Department,  
State Bank of Pakistan,  
I.I. Chundrigar Road,  
Karachi.

SECURITIES AND EXCHANGE  
COMMISSION OF PAKISTAN  
NIC Building, 63 Jinnah Avenue,  
Islamabad, Pakistan

