



# ITTEHAD CHEMICALS LIMITED

ICL/PSX-2526/21

February 19, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on February 19, 2021 at 11:00 a.m. at the Registered Office of the Company, 39-Emress Road, Lahore, has resolved the following:

**A. CASH DIVIDEND**

Interim Cash Dividend at Rs.2 per share i.e. 20%.

**B. BONUS SHARES / RIGHT SHARES**

NIL

**C. FINANCIAL RESULTS**

The financial results of the Company are attached as per Annexure "A"

**D. ANY OTHER PRICE SENSITIVE INFORMATION**

NIL

**E. BOOK CLOSURE**

The shares transfer books of the Company will remain closed from **12<sup>th</sup> March, 2021 to 19<sup>th</sup> March, 2021 (both days inclusive)**. Transfers received at the Share Registrar Office, M/s Hameed Majeed Associates (Pvt.) Limited, H.M. House, 1<sup>st</sup> Floor, 7-Bank Square, The Mall, Lahore, Telephone Numbers 042-7235081-82 at the close of business on 11<sup>th</sup> March, 2021 will be treated in time for the purpose of entitlement of Interim Cash Dividend to the transferees.



**ITTEHAD  
GROUP**

[www.ittehadchemicals.com](http://www.ittehadchemicals.com)

ESYD  
Ms Certification  
No of Certificate 236  
CERTIFICATE # 01013788



Registered/Head Office: 39, Emress Road, Lahore, Pakistan. Tel: + 92 42 3630 6586-88

Fax: + 92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 43-H/II, Street 43, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: + 92 21 3452 7314-15 Fax: + 92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: + 92 42 3795 0222-25 Fax: + 92 42 3795 0206



## ITTEHAD CHEMICALS LIMITED

The Financial Statements for the Half Year ended December 31, 2020 will be transmitted through "PUCARS" as well as will be placed on Company's website in due course of time.

Thanking you

Yours truly

For Ittehad Chemicals Limited

**Abdul Mansoor Khan**

Company Secretary

Cc: The Surveillance Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, 6th Floor NIC Building 63 Jinnah Avenue, Islamabad.



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## ANNEXURE "A"

ITTEHAD CHEMICALS LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	Half year ended		Quarter ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	----- (Rupees in thousand) -----			
Sales – net	5,293,899	4,245,985	2,898,886	2,162,249
Cost of sales	(4,111,477)	(3,684,689)	(2,270,807)	(1,818,788)
Gross profit	1,182,422	561,296	628,079	343,461
Selling and distribution expenses	(285,764)	(274,853)	(152,546)	(136,395)
General and administrative expenses	(98,995)	(97,089)	(49,722)	(45,725)
Other operating income	48,921	48,296	37,987	20,435
Other operating expenses	(76,162)	(39,115)	(43,969)	(12,584)
	(412,000)	(362,761)	(208,250)	(174,269)
Operating profit	770,422	198,535	419,829	169,192
Financial charges	(116,645)	(247,002)	(47,146)	(129,503)
Profit / (loss) before taxation	653,777	(48,467)	372,683	39,689
Taxation	(226,351)	16,904	(115,717)	(14,575)
Profit / (loss) after taxation	427,426	(31,563)	256,966	25,114
Earnings / (loss) per share - basic and diluted (Rupees)	5.05	(0.37)	3.03	0.30



CHIEF FINANCIAL OFFICER