

Ref. No. AGLCA/PSX/11/2021  
Dated: February 19, 2021

GENERAL MANAGER,  
PAKISTAN STOCK EXCHANGE LTD  
STOCK EXCHANGE BUILDING, STOCK EXCHANGE ROAD,  
KARACHI.

**REF: FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER ENDED JUNE 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on February 19, 2021 at 10.30 A.M. at Head Office Lahore have approved the Financial Statements for the 2<sup>nd</sup> Quarter ended June 30, 2020 and recommended the Following:

**(i) CASH DIVIDEND**

An interim Cash Dividend for the 2<sup>nd</sup> Quarter ended June 30, 2020 at Rs. **NIL** per shares i.e **NIL** %. This is in addition to interim dividend(s) already paid at Rs. **NIL** per share i.e. **NIL** %.

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **Nil Share(s)** for every **NIL** shares held i.e. **NIL** %. This in addition to the interim Bonus shares already issued @ **NIL** %.

**(iii) RIGHT SHARES**

The Board of Directors has recommended to issue **NIL** % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL Share(s)** for every **NIL Share(s)**. The entitlement of Right shares being declared simultaneously will be /will not be applicable on bonus shares as declared above.

- |             |  |            |
|-------------|--|------------|
| <b>(iv)</b> | Any other entitlement/Corporate action | <b>NIL</b> |
| <b>(v)</b>  | Any other price sensitive information  | <b>NIL</b> |

**(vi)** The Financial Results for the 2<sup>nd</sup> quarter ended June 30, 2020 are attached.

For and on behalf of Agritech Limited



Fauzia Noorani  
(Company Secretary)

**ENCL:AS ABOVE**

# Agritech Limited

## Condensed Interim Statement of Profit or Loss (Un-audited)

For the Half Year ended 30 June 2020

	Note	For the six months ended		For the quarter ended	
		30 June 2020	30 June 2019	30 June 2020	30 June 2019
		Rupees	Rupees (Restated)	Rupees	Rupees (Restated)
Sales - net	13	1,067,804,492	4,799,028,790	466,229,796	2,444,923,581
Cost of sales	14	(2,085,992,511)	(4,120,492,765)	(1,112,275,450)	(1,947,458,837)
<b>Gross (loss)/profit</b>		<b>(1,018,188,019)</b>	<b>678,536,025</b>	<b>(646,045,654)</b>	<b>497,464,744</b>
Selling and distribution expenses		(37,914,966)	(208,013,912)	(14,737,865)	(105,725,975)
Administrative and general expenses		(145,802,703)	(130,866,785)	(76,361,517)	(62,391,875)
		(183,717,669)	(338,880,697)	(91,099,382)	(168,117,850)
Other income		15,464,318	13,541,658	3,247,496	2,006,390
<b>Operating (loss)/ Profit</b>		<b>(1,186,441,370)</b>	<b>353,196,986</b>	<b>(733,897,540)</b>	<b>331,353,283</b>
Finance cost	15	(1,673,081,960)	(1,467,082,829)	(721,627,041)	(772,673,478)
<b>Loss before taxation</b>		<b>(2,859,523,330)</b>	<b>(1,113,885,842)</b>	<b>(1,455,524,581)</b>	<b>(441,320,195)</b>
Taxation	16	159,849,725	81,688,105	77,238,520	190,863,644
<b>Loss after taxation for the period</b>		<b>(2,699,673,605)</b>	<b>(1,032,197,737)</b>	<b>(1,378,286,061)</b>	<b>(250,456,551)</b>
<b>Loss per share - basic and diluted</b>		<b>(6.88)</b>	<b>(2.63)</b>	<b>(3.51)</b>	<b>(0.64)</b>

The annexed notes 1 to 26 form an integral part of this condensed interim financial information.

GML



Chief Executive Officer



Director



Chief Financial Officer