



Habib Rice Products Ltd. (Formerly **Habib-ADM Ltd.**)

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref: HRPL/2021/023

February 19, 2021

The Secretary,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

A N N O U N C E M E N T

We are pleased to inform you that the Board of Directors of **Habib Rice Products Ltd.** in their meeting held on Friday, 19 February 2021 considered and approved for publication the Company's Unaudited Financial Statements for the Half Year ended 31 December 2020. The Financial Results are attached:

INTERIM CASH DIVIDEND

The Board of Directors has recommended an interim cash dividend for the year ended June 30, 2021 at the rate of 40% i.e. Rs. 2.00 per share of Rs. 5 each to stockholders whose names appear in the books on March 06, 2021.

The Share Transfer Books of the Company will remain closed from March 08, 2021 to March 15, 2021 (both days inclusive).

Kindly circulate the above information to your members. We shall forward =03= copies of Half Yearly Reports in due course, which are under printing.

Thanking you,

For: Habib Rice Products Ltd.

Ali Asghar Rajani
Company Secretary



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HABIB RICE PRODUCTS LTD.
FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2020 (UNAUDITED)

	<u>Half year ended</u>		<u>Quarter ended</u>	
	<u>December 31,</u> <u>2020</u>	<u>December 31,</u> <u>2019</u>	<u>December 31,</u> <u>2020</u>	<u>December 31,</u> <u>2019</u>
----- Rupees -----				
Turnover – net	905,334,609	878,148,426	476,557,107	488,053,864
Cost of sales	(711,733,448)	(683,013,967)	(382,682,311)	(375,723,714)
Gross profit	193,601,161	195,134,459	93,874,796	112,330,150
Distribution cost	(38,376,402)	(43,898,100)	(19,156,492)	(19,865,718)
Administrative expenses	(45,671,911)	(45,734,863)	(23,520,430)	(23,066,268)
Other expenses	(10,931,244)	(10,811,324)	(6,258,804)	(5,524,658)
Other income	18,667,415	18,916,126	8,583,126	10,953,407
Finance costs	(2,215,729)	(549,777)	(1,492,976)	(284,060)
	115,073,290	113,056,521	52,029,220	74,542,853
Remeasurement gain on discounting of provision for GIDC	32,070,140	-	32,070,140	-
Profit before taxation	147,143,430	113,056,521	84,099,360	74,542,853
Taxation				
- Current	(29,292,913)	(23,901,070)	(17,312,501)	(18,429,516)
- Deferred	2,950,759	6,532,176	186,897	3,277,771
	(26,342,154)	(17,368,894)	(17,125,604)	(15,151,745)
Profit after taxation	120,801,276	95,687,627	66,973,756	59,391,108
Earnings per share – basic and diluted	3.02	2.39	1.67	1.48


Company Secretary

