

Ref. No. AGLCA/PSX/12/2021  
Dated: February 19, 2021

GENERAL MANAGER,  
PAKISTAN STOCK EXCHANGE LTD  
STOCK EXCHANGE BUILDING, STOCK EXCHANGE ROAD,  
KARACHI.

**REF: FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED SEPTEMBER 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on February 19, 2021 at 10.30 A.M. at Head office Lahore have approved the un-audited Financial Statements for the 3<sup>rd</sup> Quarter ended September 30, 2020 and recommended the Following:

**(i) CASH DIVIDEND**

An interim Cash Dividend for the 3<sup>rd</sup> Quarter ended September 30, 2020 at Rs. **NIL** per shares i.e **NIL** %. This is in addition to interim dividend(s) already paid at Rs. **NIL** per share i.e. **NIL** %.

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **Nil Share(s)** for every **NIL** shares held i.e. **NIL** %. This in addition to the interim Bonus shares already issued @ **NIL** %.

**(iii) RIGHT SHARES**

The Board of Directors has recommended to issue **NIL** % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** Share(s) for every **NIL** Share(s). The entitlement of Right shares being declared simultaneously will be /will not be applicable on bonus shares as declared above.

(iv) Any other entitlement/Corporate action NIL

(v) Any other price sensitive information NIL

(vi) The Financial Results for the 3<sup>rd</sup> Quarter ended September 30, 2020 are attached.

For and on behalf of Agritech Limited



Fauzia Noorani  
(Company Secretary)

**ENCL:AS ABOVE**

## Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine months ended 30 September 2020

	For the nine month ended		For the quarter ended	
	30 September 2020	30 September 2019	July to September 2020	July to September 2019
	Rupees	Rupees Restated	Rupees	Rupees Restated
Sales - net	2,395,691,723	8,008,654,063	1,327,887,231	3,209,625,273
Cost of sales	(3,590,922,007)	(6,984,380,952)	(1,504,929,496)	(2,844,690,022)
<b>Gross Profit/(loss)</b>	<b>(1,195,230,284)</b>	<b>1,024,273,111</b>	<b>(177,042,265)</b>	<b>364,935,251</b>
Selling and distribution expenses	(93,813,740)	(347,449,500)	(55,898,773)	(139,435,589)
Administrative and general expenses	(241,868,205)	(180,443,606)	(96,065,502)	(68,774,986)
Other income	22,995,954	15,874,124	7,531,636	2,332,466
<b>Operating Profit/(loss)</b>	<b>(1,507,916,275)</b>	<b>512,254,129</b>	<b>(321,474,904)</b>	<b>159,057,142</b>
Finance cost	(2,322,743,147)	(2,366,989,811)	(466,645,666)	(899,906,983)
<b>Loss before taxation</b>	<b>(3,830,659,422)</b>	<b>(1,854,735,682)</b>	<b>(788,120,570)</b>	<b>(740,849,841)</b>
Taxation	230,224,168	132,577,057	70,374,444	50,888,953
<b>Loss after taxation</b>	<b>(3,600,435,254)</b>	<b>(1,722,158,625)</b>	<b>(717,746,126)</b>	<b>(689,960,888)</b>
<b>Loss per share - basic and diluted</b>	<b>(9.17)</b>	<b>(4.39)</b>	<b>(1.83)</b>	<b>(1.76)</b>

The annexed notes 1 to 21 form an integral part of this condensed interim consolidated financial information.



Chief Executive



Chief Financial Officer



Director