



# DAWOOD EQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED  
TREC REGISTRATION NO. BRK-131

**The General Manager**  
Pakistan Stock Exchange Limited.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

February 19, 2021

**Sub: Financial Results for the Half Year Ended December 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **February 19, 2021 at 11:00 a.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

<b>1. CASH DIVIDEND</b>	<b>NIL</b>
<b>2. BONUS ISSUE</b>	<b>NIL</b>
<b>3. RIGHT SHARES</b>	<b>NIL</b>
<b>4. ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	<b>NIL</b>
<b>5. ANY OTHER PRICE-SENSITIVE INFORMATION</b>	<b>NIL</b>

The Financial Results of the company are attached herewith as Annexure I.

The Quarterly Report of the Company for the period ended December 31 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Truly

**Salman Yaqoob**  
*Chief Financial Officer &  
Company Secretary*

**Head Office:**

17th Floor, Saima Trade Towers-A,  
I.I. Chundrigar Road, Karachi.  
Tel: (92-21) 32271881-83 Fax: (92-21) 32275086

**Corporate Office:**

Room # 409, 410, New Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (92-21) 32418873-74

**DAWOOD EQUITIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2020**

	Note	Half year ended		Quarter Ended	
		December 31,		December 31,	
		2020	2019	2020	2019
		----- Rupees -----			
Gross revenue	15	59,591,353	19,323,929	30,876,358	14,111,860
Operating Expenses		(21,204,716)	(3,663,217)	(11,525,592)	(2,459,206)
Net Revenue		38,386,637	15,660,712	19,350,766	11,652,654
Capital gain on disposal of investments - net		5,187,347	1,188,001	1,457,532	1,804,437
Profit on remeasurement of investments carried at fair value through profit and loss		6,458,960	2,337,625	5,669,800	2,901,729
		50,032,944	19,186,338	26,478,098	16,358,820
Administrative expenses		(18,167,336)	(11,107,879)	(11,765,957)	(6,632,961)
		31,865,608	8,078,459	14,712,141	9,725,859
Other operating income		251,540	1,407,946	21,966	119,001
Financial charges		(24,465)	(43,103)	(9,605)	(26,728)
<b>Profit before taxation</b>		<b>32,092,683</b>	<b>9,443,302</b>	<b>14,724,502</b>	<b>9,818,132</b>
Taxation-net		(3,205,628)	(654,098)	(1,358,755)	(578,223)
<b>Profit after taxation</b>		<b>28,887,055</b>	<b>8,789,204</b>	<b>13,365,747</b>	<b>9,239,909</b>
<b>Earning per share -Basic and Diluted</b>		<b>1.16</b>	<b>0.48</b>	<b>0.53</b>	<b>0.26</b>

The annexed notes from 1 to 19 form an integral part of these financial statements.

  
 Chief Executive

  
 Chief Financial Officer

  
 Director

