

FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

Fax No : 051-9280416
E-mail : secretary@fccl.com.pk
Website : <http://www.fccl.com.pk>
Case No : SECY/FCCL/2037/08

Tel : 051-9280075
Exchange : 051-9280081-83
5763321-24
Dated: 19 February 2021

To: General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

Subject: Financial Results for Half Year Ended 31st December 2020

Dear Sir,

1. We have to inform you that meeting of Board of Directors of Company was held on **19th February 2021** at Fauji Foundation, Head Office, Rawalpindi at **1400 hours** to approve Half Yearly Accounts for the period ended 31st December 2020. Relevant details are as under:-

- a. **Cash Dividend.** Nil
- b. **Bonus Share.** Nil
- c. **Right Share.** Nil
- d. **Any Other Entitlement / Corporate Action.** Nil
- e. **Any Other Price Sensitive Information.** Nil

2. The above Interim Cash Dividend will be paid to the shareholders whose names will appear in the Register of Members on **N/A**.

3. The Half Yearly Report of Company for the period ended 31st December 2020 will be transmitted through **PUCARS** separately, within the specified time.

4. Condensed Interim Statement of Profit & Loss and Statement of Changes in Equity for the six months period ended 31st December 2020 are attached with this letter.

5. You may inform the members of Exchange accordingly, please.

With regards,

Your's sincerely,



for *Farasat Ali*
Brig Riaz Ahmed Gondal, SI(M),(Retd)
Company Secretary

Copy to: Executive Director
Corporatization and Compliance Department
Regulation Company Law Division
SECP, NIC Building, 63 Jinnah Avenue, Block L, F-7/4,
Blue Area, Islamabad
Share Registrar
M/s Corplink (Pvt) Limited

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2020

	Note	Three months ended		Six months ended	
		31 December	31 December	31 December	31 December
		2020	2019	2020	2019
		Rupees'000	Rupees'000	Rupees'000	Rupees'000
Revenue - net	12	6,109,741	5,314,051	11,610,729	9,557,063
Cost of sales	13	(4,580,460)	(4,921,652)	(8,893,042)	(8,573,310)
Gross profit		1,529,281	392,399	2,717,687	983,753
Selling and distribution expenses		(45,904)	(51,878)	(93,440)	(104,210)
Administrative expenses		(150,821)	(152,788)	(253,887)	(262,708)
Other expenses		(91,385)	(5,476)	(161,836)	(35,070)
Other income		8,587	12,835	17,148	28,903
Operating profit		1,249,758	195,092	2,225,672	610,668
Finance cost		(33,007)	(52,249)	(62,666)	(80,022)
Finance income		20,427	10,898	30,287	24,723
Net finance cost		(12,580)	(41,351)	(32,379)	(55,299)
Profit before taxation		1,237,178	153,741	2,193,293	555,369
Income tax expense		(331,933)	35,628	(592,464)	(73,180)
Profit for the period		905,245	189,369	1,600,829	482,189
Earnings per share - basic & diluted (Rupees)		0.66	0.14	1.16	0.35

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.



for *Faras Atali*
Brid Riaz Ahmed Gondal (Retd)
Company Secretary
Fauji Cement Company Limited

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2020

	Share capital Ordinary shares	Capital reserve Discount on issue of shares	Revenue reserve Unappropriated profit	Total
	Rupees'000			
Balance at 01 July 2019	13,798,150	(1,364,385)	8,464,797	20,898,562
Total comprehensive income for the period				
Profit for the period	-	-	482,189	482,189
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	482,189	482,189
Transactions with owners of the Company				
Distributions:				
Final dividend 2019 @ Rs 0.75 per share	-	-	(1,034,861)	(1,034,861)
Total transactions with owners of the Company	-	-	(1,034,861)	(1,034,861)
Balance at 31 December 2019	13,798,150	(1,364,385)	7,912,125	20,345,890
Balance at 01 July 2020	13,798,150	(1,364,385)	7,370,555	19,804,320
Total comprehensive income for the period				
Profit for the period	-	-	1,600,829	1,600,829
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	1,600,829	1,600,829
Balance at 31 December 2020	13,798,150	(1,364,385)	8,971,384	21,405,149

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE



DIRECTOR

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Brig Riaz Ahmed Gondal (Retd)
Company Secretary
Fauji Cement Company Limited

CHIEF FINANCIAL OFFICER