

## EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2021-

February 19, 2021

Hafiz Maqsood Munshi Manager Companies & Securities Compliance - RAD, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Subject: Unusaul movement in price of volume of East Wet Insurance Co., Ltd

Dear Sir,

We received you letter No. PSX/ Gen-296 dated February 18, 2021. Having gone through the contents of your letter we wish to clarify our position as under:

This is to notify the stake holders in compliance with section 97 of the Securities Act 2015 and clause 5.6.3 of the PSX regulations that M/s East West Insurance Company does not have any material or price sensitive information to disclose. Also it is completely disassociated with the recent price/volume surge in the shares of M/S East West Insurance Company Limited.

Thanking you,

Yours faithfully

EÁST WEST INSURANCE CO., LTD.

SHABBIR ALI KANCHWALA COMPANY SECRETARY