

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2020.

Dear Sir,

We are pleased to inform you that the Board of Directors of the company in their Meeting held at 3:00 P.M. on February 19, 2021, recommended the following:

CASH DIVIDEND	An Interim Cash Dividend for the quarter ended December 31, 2020 at Rs.2.50 per share i.e. 50%
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The financial results of the company for the half year and quarter ended December 31, 2020 are :-

	Half year ended		Quarter ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	(Rupees in '000')		(Rupees in '000')	
Turnover - net	3,225,478	2,424,354	1,763,892	1,351,022
Cost of sales	(2,398,339)	(2,035,936)	(1,323,706)	(1,113,533)
Gross profit	827,139	388,418	440,186	237,489
Distribution costs	(108,010)	(73,693)	(57,391)	(38,861)
Administrative expenses	(65,685)	(52,809)	(35,312)	(26,551)
Reversal of allowance / (allowance) for expected credit loss	112,040	(46,341)	33,732	(14,439)
	(61,655)	(172,843)	(58,971)	(79,851)
Other income	14,745	5,707	10,444	2,594
Operating profit	780,229	221,282	391,659	160,232
Finance costs	(11,364)	(34,053)	(5,193)	(16,300)
Other charges	(51,285)	(14,560)	(26,213)	(10,568)
	(62,649)	(48,613)	(31,406)	(26,868)
Profit before taxation	717,580	172,669	360,253	133,364
Taxation				
- current	(180,398)	(73,246)	(96,928)	(47,389)
- prior	511	84	511	84
- deferred	(28,010)	22,766	(7,420)	8,448
	(207,897)	(50,396)	(103,837)	(38,857)
Net profit for the period	509,683	122,273	256,416	94,507
Basic and diluted earnings per share	27.01	6.48	13.59	5.01

The Share Transfer Books of the Company will be closed from **March 05, 2021** to **March 12, 2021** (both days inclusive). Transfers received at the **March 04, 2021** to M/s. Famco Associates (Pvt.) Limited, 8-F, Nursery, Block-6, P.E.C.H.S, Main Shahr-e-Faisal, Karachi, Tel: 0092 21 34280101-5, 0092 21 34284621-3 (Ext 103) Fax: 0092 21 34380106 at the close of business on **March 04, 2021** be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
for Dynea Pakistan Limited,



Saqib Naim
Company Secretary
Cell No.0318 2138889