

Modaraba Al-Mali

Managed by
BankIslami Modaraba Investments Limited



BankIslami Modaraba
I n v e s t m e n t s

BIMIL/MAM/PSSX/2021

February 19, 2021

The Secretary
Pakistan Stock Exchange (G) Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

Confidential

Announcement – Modarba Al-Mali

Results for the quarter & Half Year ended December 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 04:00 p.m., approved the followings:

- i) Cash Dividend - Nil –
- ii) Bonus Issue - Nil –
- iii) Right Issue - Nil –

The un-audited Financial Results for the quarter & half year ended December 31, 2020 are attached herewith.

We will be uploading PDF file of accounts for members of Exchange in due course of time.

Thanks & regards


Rashid Matin Khan
Company Secretary

MODARABA AL-MALI

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

	Note	Half year ended		Quarter ended	
		December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
		Rupees			
Income on Diminishing Musharaka transactions		645,092	1,301,347	294,251	233,609
Ijarah rentals - net		-	143,545	-	71,773
Income from operation of fuel station	17	5,110,798	5,011,160	2,335,804	2,409,162
Profit on term deposits		1,926,415	1,319,671	992,784	1,319,671
Income on deposits with bank		284,082	1,219,796	119,589	200,138
		7,966,387	8,995,519	3,742,428	4,234,353
Depreciation on assets under Ijarah arrangements		-	(117,400)	-	(58,700)
Expenses on fuel station operations	17	(2,879,452)	(3,157,212)	(1,379,439)	(1,797,788)
Reversal of provision against doubtful Ijarah rentals		-	104,617	-	-
		5,086,935	5,825,524	2,362,989	2,377,865
Other income		3,842,826	3,493,482	1,921,413	3,066,412
Administrative and operating expenses	17	(3,409,633)	(3,544,884)	(1,679,461)	(1,902,595)
		5,520,128	5,774,122	2,604,941	3,541,682
Modaraba Management Company's remuneration	15.1	-	-	-	-
Provision for services sales tax on management company's remuneration	15.1	(773)	(808)	(415)	(428)
Provision for Workers' Welfare Fund	19	(108,238)	(113,218)	(50,092)	(53,236)
Profit for the period before taxation		5,411,117	5,660,096	2,554,434	3,488,018
Taxation	20	405,333	356,639	192,967	178,377
Profit for the period after taxation		5,005,784	5,303,457	2,361,467	3,309,641
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		5,005,784	5,303,457	2,361,467	3,309,641
Earnings per certificate - basic & diluted	21	0.27	0.29	0.13	0.18

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

For BankIslami Modaraba Investments Limited
(Modaraba Management Company)



Prithviraj

Chief Financial Officer

Chief Executive Officer

Director

Director