

22 February 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2020.**

Dear Sir,

We have to inform you that Board of Directors of Javedan Corporation Limited (the Company), in their meeting held on Saturday, 20 February 2021 at 12:00 p.m. at Naya Nazimabad, Karachi, and recommended the following:

- | | |
|---|-----|
| I. CASH DIVIDEND | Nil |
| II. BONUS SHARES | Nil |
| III. RIGHT SHARES | Nil |
| IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION | Nil |
| V. ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The financial results of the Company are attached herewith.

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within specified time.

Yours' faithfully,



Muneer Gader
CFO & Company Secretary

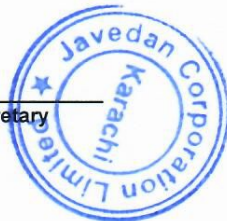


JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	For the Half Year Ended		For the Quarter Ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	(Rupees in '000')			
Sales - net	545,513	1,053,191	284,105	617,192
Cost of sales	(110,082)	(149,764)	(50,145)	(87,294)
Gross profit	435,431	903,427	233,960	529,898
Marketing and selling expenses	(10,726)	(21,801)	(8,667)	(10,259)
Administrative expenses	(233,892)	(221,285)	(96,835)	(112,727)
Finance costs	(55,996)	(123,900)	(27,951)	(113,874)
Other income	39,063	41,710	20,722	23,355
Profit before taxation	173,880	578,151	121,229	316,393
Taxation	(45,991)	(167,729)	(35,737)	(91,683)
Profit for the period	127,889	410,422	85,492	224,710
	(Rupees)			
Earnings per share				
Basic	0.40	1.29	0.27	0.71
Diluted	0.40	1.29	0.27	0.71

(Signature)

CFO & Company Secretary



JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	For the Half Year Ended		For the Quarter Ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	(Rupees in '000')			
Sales - net	583,040	1,053,191	304,938	617,192
Cost of sales	(165,278)	(149,764)	(75,902)	(87,294)
Gross profit	417,761	903,427	229,035	529,898
Marketing and selling expenses	(10,724)	(21,801)	(8,665)	(10,259)
Administrative expenses	(251,718)	(221,285)	(110,801)	(112,727)
Finance costs	(56,000)	(123,900)	(27,953)	(113,874)
Other income	39,495	41,709	20,912	23,355
Profit before taxation	138,813	578,150	102,527	316,393
Taxation	(25,464)	(167,729)	(24,996)	(91,683)
Profit for the period	113,350	410,422	77,532	224,710
	(Rupees)			
Earnings per share				
Basic	0.36	1.29	0.24	0.71
Diluted	0.36	1.29	0.24	0.71



CFO & Company Secretary

