Media Times Limited

19 February 2021

MDTL/CS/02/2021

Mr. Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance – RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,

Dear Sir,

Karachi-74000

UNUSUAL MOVEMENT IN PRICE OR VOLUME OF MEDIA TIMES LIMITED ("THE COMPANY")

We write in response to your letter no. PSX/Gen-296 dated 18 February 2021 regarding the captioned subject.

In this respect, we would like to state that in terms of Section 97 of the Securities Act,2015 we are not aware of any reason/ material information which may have resulted in unusual movement in price or volume of the Company' Shares and which has not been previously disclosed to the market through PUCARS.

The Company is fully cognizant of all applicable regulatory requirements and will continue to ensure the compliance of the same.

Yours truly,

For Media Times Limited

Shahzad Jawahar Company Secretary

c.c. to:

The Acting Chief Regulatory Officer - PSX

The Executive Director (MSD) SECP