

Ref: IIL/20-21/\_\_\_\_

February 22, 2021

The General Manager,  
**Pakistan Stock Exchange Limited,**  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Sub: **FINANCIAL RESULT FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Monday, February 22, 2021 at 11:00 a.m. at Company's registered office located at 17-Banglore Town, Main Sharah-e-Faisal, Karachi, recommended the following:

- 1) Interim cash dividend /Bonus Shares for the half year ended December 31, 2020 "NIL"
- 2) The financial results of the Company are enclosed herewith as annexures "A" & "B".

The Half Yearly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS within the specified time.

Regards,

For Ismail Industries Limited

**Ghulam Farooq**  
Company Secretary

Encl: As above

**ISMAIL INDUSTRIES LIMITED**

**CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**

**FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2020**

**"Annexure A"**

	Six-months Period Ended		Three-months Period Ended	
	December 31, 2020 Rupees	December 31, 2019 Rupees	December 31, 2020 Rupees	December 31, 2019 Rupees
Sales - gross	23,275,308,248	21,440,805,765	11,615,075,858	11,513,099,469
Sales returns & discounts	(984,839,846)	(864,043,919)	(509,498,896)	(368,856,374)
Export Rebate	10,795,869	5,809,544	5,319,547	3,648,352
	(974,043,977)	(858,234,375)	(504,179,349)	(365,208,022)
	22,301,264,271	20,582,571,390	11,110,896,509	11,147,891,447
Sales tax	(2,982,086,087)	(2,978,613,958)	(1,547,000,873)	(1,564,309,524)
Sales - net	19,319,178,184	17,603,957,432	9,563,895,636	9,583,581,923
Cost of sales	(15,574,367,348)	(13,821,311,581)	(7,769,401,819)	(7,486,855,234)
Gross profit	3,744,810,836	3,782,645,851	1,794,493,817	2,096,726,689
Selling and distribution expenses	(2,137,989,201)	(2,271,397,993)	(1,049,680,621)	(1,452,584,764)
Administrative expenses	(291,890,545)	(280,211,459)	(139,625,022)	(142,284,178)
Operating profit	1,314,931,090	1,231,036,399	605,188,174	501,857,747
Other operating expenses	(161,006,815)	(93,628,187)	(33,442,296)	(34,548,280)
	1,153,924,275	1,137,408,212	571,745,878	467,309,467
Other income	308,471,110	141,856,551	265,313,396	76,126,641
	1,462,395,385	1,279,264,763	837,059,274	543,436,108
Finance cost	(400,649,741)	(590,501,355)	(187,950,410)	(280,693,149)
	1,061,745,644	688,763,408	649,108,864	262,742,959
Share of profit from associated companies -net	108,978,733	24,072,287	108,978,733	-
Profit before taxation	1,170,724,377	712,835,695	758,087,597	262,742,959
Taxation	(264,431,238)	(101,067,459)	(151,226,116)	156,473,239
Profit after taxation	906,293,139	611,768,236	606,861,481	419,216,198
Earnings per share - basic	13.66	9.59	9.15	6.57
Earnings per share - diluted	13.66	9.22	9.15	6.32





**ISMAIL INDUSTRIES LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2020**

"Annexure B"

	Six-months Period Ended		Three-months Period Ended	
	December 31, 2020 Rupees	December 31, 2019 Rupees	December 31, 2020 Rupees	December 31, 2019 Rupees
Sales - gross	23,385,333,739	21,539,707,925	11,687,969,245	11,583,085,278
Sales returns & discounts	(1,004,240,263)	(873,376,375)	(520,587,720)	(375,459,530)
Export Rebate	10,795,869	5,809,544	5,319,547	3,648,352
	(993,444,394)	(867,566,831)	(515,268,173)	(371,811,178)
	22,391,889,345	20,672,141,094	11,172,701,072	11,211,274,100
Sales tax	(2,982,086,087)	(2,978,613,958)	(1,547,000,873)	(1,564,309,524)
Sales - net	19,409,803,258	17,693,527,136	9,625,700,199	9,646,964,576
Cost of sales	(15,695,343,808)	(13,949,988,220)	(7,842,608,084)	(7,547,101,394)
Gross profit	3,714,459,450	3,743,538,916	1,783,092,115	2,099,863,182
Selling and distribution expenses	(2,254,644,947)	(2,403,937,049)	(1,106,027,542)	(1,526,285,359)
Administrative expenses	(349,187,570)	(316,617,651)	(168,091,725)	(164,469,507)
Operating profit	1,110,626,933	1,022,984,216	508,972,848	409,108,316
Other operating expenses	(161,358,215)	(93,628,187)	(33,643,694)	(34,548,280)
	949,268,718	929,356,029	475,329,154	374,560,036
Other income	317,124,990	142,970,287	270,202,953	77,240,377
	1,266,393,708	1,072,326,316	745,532,107	451,800,413
Finance cost	(416,968,063)	(621,875,279)	(195,911,152)	(296,600,002)
	849,425,645	450,451,037	549,620,955	155,200,411
Share of profit from associated companies -net	108,978,733	24,072,287	108,978,733	-
Profit before taxation	958,404,378	474,523,324	658,599,688	155,200,411
Taxation	(264,431,238)	(101,067,459)	(151,226,116)	156,473,239
Profit for the period	693,973,140	373,455,865	507,373,572	311,673,650
Profit for the period attributable to:				
Shareholders of the Holding Company	741,288,886	441,870,020	529,544,562	342,546,712
Non-controlling interest	(47,315,746)	(68,414,155)	(22,170,990)	(30,873,062)
	693,973,140	373,455,865	507,373,572	311,673,650
Earnings per share - basic	11.17	6.93	7.98	5.37
Earnings per share - diluted	11.17	6.66	7.98	5.16

