



HABIBMETRO

HO/CS/13902/2021
February 22, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2020

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on February 22, 2021 at 03:00 p.m. have approved the audited accounts of the Bank for the year ended December 31, 2020 and recommended the following:

- i) **CASH DIVIDEND:**
A final cash dividend for the year ended December 31, 2020 at Rs. 2.50 per share i.e. 25%. This is in addition to the Interim Dividend already paid at Rs. 2/- per share i.e. 20%, totaling Rs. 4.50 per share i.e. 45%.
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL


The Annual General Meeting of the Bank will be held at 09:00 a.m. on March 30, 2021 at Karachi.

The share transfer books of the Bank will remain closed from March 19, 2021 to March 30, 2021 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar Messrs CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi, at the close of business on March 18, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Bank for the year ended December 31, 2020 are enclosed herewith as Annexure-A & B.

The Annual Report of the Bank will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours truly


Ather Ali Khan
Company Secretary

Enclosure:

Copy of Profit and Loss Account (Audited)

c.c.: The Director, Supervision & Enforcement Department, Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Ltd.
(Subsidiary of Habib Bank AG Zurich)
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HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31 DECEMBER 2020

Annexure - A

	2020	2019
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	76,123,412	72,206,339
Mark-up / return / interest expensed	<u>(47,360,682)</u>	<u>(54,815,387)</u>
Net mark-up / interest income	28,762,730	17,390,952
NON MARK-UP / INTEREST INCOME		
Fee and commission income	5,375,779	5,252,351
Dividend income	185,969	90,123
Foreign exchange income	4,086,904	3,116,980
Income / (loss) from derivatives	-	-
(Loss) / gain on securities	(44,339)	(1,164,918)
Other income	45,963	52,555
Total non mark-up / interest income	9,650,276	7,347,091
Total Income	<u>38,413,006</u>	<u>24,738,043</u>
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	14,321,741	12,754,190
Workers' welfare fund	456,500	238,000
Other charges	96,267	101,813
Total non-mark-up / interest expenses	<u>(14,874,508)</u>	<u>(13,094,003)</u>
Profit before provisions	23,538,498	11,644,040
(Provisions) / reversal and write offs - net	(3,501,713)	(406,169)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	20,036,785	11,237,871
Taxation	<u>(8,028,589)</u>	<u>(4,654,390)</u>
PROFIT AFTER TAXATION	<u>12,008,196</u>	<u>6,583,481</u>
	----- (Rupees) -----	
Basic and diluted earnings per share	<u>11.46</u>	<u>6.28</u>



 

Fuzail Abbas
 Chief Financial Officer

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

Annexure - B

	2020	2019
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	77,121,348	72,921,634
Mark-up / return / interest expensed	<u>(47,697,536)</u>	<u>(54,954,379)</u>
Net mark-up / interest income	<u>29,423,812</u>	<u>17,967,255</u>
NON MARK-UP / INTEREST INCOME		
Fee and commission income	5,440,486	5,295,245
Dividend income	191,828	101,797
Foreign exchange income	4,086,904	3,116,980
Income / (loss) from derivatives	-	-
(Loss) / gain on securities	(44,339)	(1,167,204)
Other income	42,392	63,615
Total non mark-up / interest income	<u>9,717,271</u>	<u>7,410,433</u>
Total Income	<u>39,141,083</u>	<u>25,377,688</u>
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	14,573,245	12,982,036
Workers' welfare fund	463,452	245,636
Other charges	97,092	101,813
Total non-mark-up / interest expenses	<u>(15,133,789)</u>	<u>(13,329,485)</u>
Profit before provisions	<u>24,007,294</u>	<u>12,048,203</u>
(Provisions) / reversal and write offs - net	(3,621,049)	(419,546)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	<u>20,386,245</u>	<u>11,628,657</u>
Taxation	(8,050,797)	(4,666,911)
PROFIT AFTER TAXATION	<u>12,335,448</u>	<u>6,961,746</u>
PROFIT ATTRIBUTABLE TO:		
Equity shareholders of the holding company	12,053,072	6,645,512
Non-controlling interest	282,376	316,234
	<u>12,335,448</u>	<u>6,961,746</u>
	----- (Rupees) -----	
Basic and diluted earnings per share	<u>11.50</u>	<u>6.34</u>

 
Fuzail Abbas
Chief Financial Officer