

OML/FIN/RES/PSX/2021/0223

23/02/2021

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

**Subject: Financial Results for Half year ended 31 December 2020**

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Ltd in their meeting held today at Plot No. H-23/3, Landhi Industrial Area, , Karachi, have approved the accounts of the Company for the second quarter ended December 31, 2020.

CASH DIVIDEND: NIL

BONUS SHARES: NIL

RIGHT SHARES: NIL

The financial results of the Company are

	HALF YEAR ENDED		QUARTER ENDED	
	December 31,	December 31,	December 31,	December 31,
	2020	2019	2020	2019
	RUPEES	RUPEES	Rupees	Rupees
Revenue from Rental/ Lease Income	48,868,263	43,821,633	24,248,409	23,157,968
Direct Operating Expenses	(18,478,487)	(18,082,895)	(9,232,179)	(8,836,300)
Profit from principal line of business	30,389,776	25,738,738	15,016,230	14,321,668
Income from Paper Manufacturing Business				
Sales of Paper	27,757,508	-	27,757,508	-
Cost of Sales	(26,380,854)	-	(26,380,854)	-
Gross income from paper business	1,376,654	-	1,376,654	-
	31,766,430	25,738,738	16,392,884	14,321,668
Administrative & general expenses	(8,687,706)	(10,100,026)	(4,712,470)	(5,940,179)
Other Income	3,104,564	15,239,716	54,443	630,377
	(5,583,142)	5,139,690	(4,658,027)	(5,309,802)
Operating Profit	26,183,288	30,878,428	11,734,857	9,011,866
Other Operating expenses	(1,118,635)	(831,285)	(833,043)	(405,995)
Finance Cost	(3,810,585)	(4,256,904)	(1,904,065)	(2,064,331)
Net Profit before taxation	21,254,068	25,790,239	8,997,749	6,541,540
Taxation:				
Current	(6,962,170)	(6,612,993)	(3,905,864)	(2,884,208)
Net Profit after taxation	14,291,899	19,177,246	5,091,886	3,657,332
Earning per share-Basic and diluted	1.19	1.60	0.42	0.30

We will be transmitting the Quarterly Report for the period ended December 31,2020 in electronic form through PUCAR.

Yours faithfully,

M. Waqar Monnoo  
Chief Executive