



Grays Leasing Limited

GLL/CS/PSX/2021/ 091
February 23, 2021

FORM - 7

The General Manager

Pakistan Stock Exchange Limited
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2020

It is to inform you that Board of Directors of our company in their meeting held on February 23, 2021 at 10:00 am at Branch Office of the Company Situated at Roras Road, P. O. Box 10, Sialkot recommended the following:

- i) CASH DIVIDEND Nil
- ii) BONUS SHARES Nil
- iii) RIGHT SHARES Nil

The financial results of the company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	Rupees	Rupees	Rupees	Rupees
REVENUE				
Income from lease operations	8,524,730	8,447,469	4,061,402	4,276,411
Other income	857,552	793,102	429,429	402,163
	<u>9,382,282</u>	<u>9,240,571</u>	<u>4,490,831</u>	<u>4,678,574</u>
EXPENDITURE				
Administrative and other operating expenses	(6,908,223)	(5,958,504)	(4,253,020)	(2,937,872)
Financial and other charges	(627,092)	(3,566,0720)	606,626	(1,902,879)
Allowance for potential lease losses-net	(1,856,481)	1,285,807	(1,856,481)	760,837
	<u>(9,391,796)</u>	<u>(8,238,769)</u>	<u>(5,502,875)</u>	<u>(4,079,914)</u>
PROFIT / (LOSS) BEFORE TAXATION	<u>(9,514)</u>	<u>1,001,802</u>	<u>(1,012,044)</u>	<u>598,660</u>
Taxation	(505,378)	(463,751)	(215,686)	(234,562)
PROFIT / (LOSS) AFTER TAXATION	<u>(514,892)</u>	<u>538,051</u>	<u>(1,227,730)</u>	<u>364,098</u>
Earning / (loss) per share - basic and diluted	<u>(0.024)</u>	<u>0.025</u>	<u>(0.057)</u>	<u>0.017</u>

We will send you 05 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours

For: Grays Leasing Limited

Muhammad Adil Munir
Company Secretary

