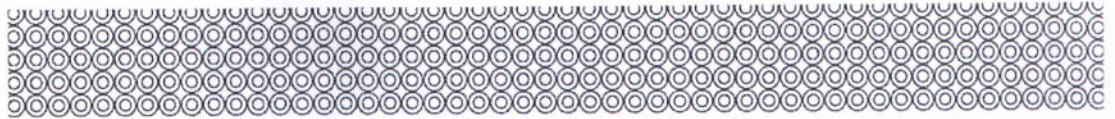


**crestex**

The Crescent Textile Mills Limited



**Mills & Registered Office**  
Sargodha Road,  
Faisalabad, Pakistan  
T: +92-41-111-105-105  
F: +92-41-8786525  
E: crestex@ctm.com.pk

CTM/CS/PSX/2021/  
February 23, 2021

**Share Registrar**  
CorpTec Associates (Pvt) Limited,  
503-E, Johar Town,  
Lahore, Pakistan  
T: +92-42-35170336-7  
F: +92-42-35170338  
E: info@corptec.com.pk

[www.ctm.com.pk](http://www.ctm.com.pk)

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

Re: Financial Results of The Crescent Textile Mills Limited  
for the half year ended December 31, 2020.

We have to inform you that the Board of Directors of The Crescent Textile Mills Limited in their meeting held on Tuesday, February 23, 2021 at 10:30 a.m. have considered and approved the accounts of the company for the half year ended December 31, 2020.

Cash Dividend	:	Nil
Bonus Shares	:	Nil
Right Shares:	:	Nil

The financial results of the Company are attached as 'Annexure A'.

The Quarterly Report of the Company for the half year ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

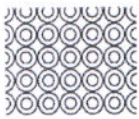
Very truly yours,  
for The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)  
Company Secretary

CCto: Securities & Exchange Commission of Pakistan,  
N.I.C. Building, Jinnah Avenue, Blue Area,  
Islamabad.

The Joint Registrar,  
Company Registration Office,  
Faisalabad Chamber of  
Commerce and Industry Building,  
2<sup>nd</sup> Floor, East Canal Road,  
Faisalabad.

Director/HOD,  
Surveillance, Supervision and Enforcement  
Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63-Jinnah Avenue, Blue Area,  
Islamabad.



'Annexure-A'

	Un-audited		Un-audited	
	Half year ended		Quarter ended	
	Rupees in Thousand		Rupees in Thousand	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
Revenue	8,530,113	6,984,461	4,637,262	3,438,292
Cost of sales	(7,408,502)	(6,052,447)	(4,071,142)	(3,009,676)
Gross profit	1,121,611	932,014	566,120	428,616
Distribution cost	(352,549)	(275,687)	(178,333)	(126,149)
Administrative expenses	(213,814)	(191,378)	(111,965)	(95,895)
Other expenses	(56,699)	(24,916)	(20,813)	(698)
	(623,062)	(491,981)	(311,111)	(222,742)
	498,549	440,033	255,009	205,874
Other income	75,363	72,170	56,278	25,659
Profit from operations	573,912	512,203	311,287	231,533
Finance cost	(219,927)	(242,882)	(118,209)	(111,476)
Profit before taxation	353,985	269,321	193,078	120,057
Taxation	(134,003)	(99,037)	(74,468)	(42,976)
Profit after taxation	219,982	170,284	118,610	77,081
Earnings per share				
- basic and diluted (Rupees)	2.75	2.13	1.48	0.96