

# Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250  
Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916  
E-mail: admin@aesl.com.pk, Web site: www.aesl.com.pk

February 23, 2021

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Financial Results for the Half-Year Ended December 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on February 23, 2021 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the Half-year ended December 31, 2020.

The Financial results of the Modaraba for the half year ended December 31, 2020 are as follow:

	Six months period ended		Three months period ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	(Rupees)			
Ijarah rentals - net	1,694,483,446	1,739,535,240	907,261,758	842,295,146
Operation and maintenance income - net	69,353,599	66,467,299	35,029,812	35,484,250
	1,763,837,045	1,806,002,539	942,291,570	877,779,396
Operation, maintenance and Ijarah related expenses	(1,402,757,102)	(1,354,702,202)	(761,531,246)	(648,145,049)
<b>Gross profit</b>	<b>361,079,943</b>	<b>451,300,337</b>	<b>180,760,324</b>	<b>229,634,347</b>
Administrative expenses	(130,967,119)	(120,389,531)	(72,077,345)	(65,294,400)
Provision against potential Ijarah losses and operation and maintenance income	(11,817,532)	(51,194,511)	(11,817,532)	(51,194,511)
Finance cost	(87,204,301)	(161,738,531)	(38,026,850)	(85,685,697)
Other income	31,966,087	36,104,816	27,706,915	28,955,368
	(198,022,865)	(297,217,757)	(94,214,812)	(173,219,240)
	163,057,078	154,082,580	86,545,512	56,415,107
Modaraba Management Company's remuneration	(2,000,000)	(5,000,000)	(2,000,000)	(5,000,000)
Provincial worker's welfare fund	(2,551,254)	-	(2,551,254)	-
<b>Profit for the period before taxation</b>	<b>158,505,824</b>	<b>149,082,580</b>	<b>81,994,258</b>	<b>51,415,107</b>
Taxation	-	-	-	-
<b>Profit for the period</b>	<b>158,505,824</b>	<b>149,082,580</b>	<b>81,994,258</b>	<b>51,415,107</b>
<b>Earnings per certificate - basic and diluted</b>	<b>0.72</b>	<b>0.68</b>	<b>0.37</b>	<b>0.23</b>

# Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250  
Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916  
E-mail: admin@aesi.com.pk, Web site: www.aesi.com.pk

## CASH DIVIDEND

An Interim Cash Dividend for the Half-year ended December 31, 2020 at Rs. NIL per share

## BONUS CERTIFICATES

The Board has recommended NIL % Bonus Certificates.

AND

## RIGHT CERTIFICATES

The Board has recommended NIL % Right Certificates.

The Half Yearly report of the company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Allied Engineering Management Company (Pvt) Limited



Muzzammil Tariq  
Company Secretary

CC:

Mr. Mr. Malik Asif  
Management Executive  
Securities & Exchange Commission of Pakistan  
Specialized Companies Division  
Policy, Regulation and Development Department  
Modaraba Wing  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad