



WorldCall

WorldCall Telecom Limited

February 23, 2021

The Managing Director

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Director/ HOD

Enforcement Department
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue
ISLAMABAD

SUB: **Extension in time to make Public Announcement of Offer for acquisition of more than 51% (Fifty-One Percent) of the issued and paid up share capital & control in WorldCall Telecom Limited by ARY Communications Limited & ARY Digital FZ LLC ("Acquirer")**

Dear Sir(s),

Pursuant to the Public Announcement of Intention ("PAI") published on August 07, 2020 regarding captioned subject and as part of the Acquisition process, extension request of ninety (90) days from the Acquirer through Manager to the Offer has been acceded to by Securities & Exchange Commission of Pakistan ("SECP"). Consequently, "**Public Announcement of Offer**" can now be made till May 05, 2021 aligned with by-law 7 (1) of Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

The aforementioned information has already been brought into the notice of Board of Directors.

Moreover, copy/ (ies) of the letter (s) received from "Manager to the Offer, **AKD Securities Limited**" and **SECP** are also annexed herewith for your ready reference.

TRE Certificate holders of your Exchange may please be informed accordingly.

Yours Sincerely

For and on behalf of **WorldCall Telecom Limited**

Muhammad Zaki Munawar
Company Secretary

Head Office:

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SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Securities Market Division
Market Supervision Department

No. SMD/TO/14/2007

February 16, 2021

Mr. Minhas Molwani, Chief Financial Officer, ARY Communications Limited, 6 th Floor, Madina City Mall, Abdullah Haroon Road, Saddar Karachi.	Mr. Nabeel Ibrahim, Senior Manager Finance, ARY Digital FZ LLC (Dubai), Office 206 , Building No. 4, Dubai Studio City, Dubai UAE.
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Subject: Extension Request under the Proviso to Regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017

Dear Sir,

This is with reference to your email and letter dated February 11, 2021 requesting therein for extension in timeline of ninety days for making public announcement of offer to acquire more than 30% shares and control of Worldcall Telecom Limited under the provisions of regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

2. In this connection, I am directed to inform you that the competent authority has granted the extension of ninety days to make public announcement of offer by the intended Acquirers, which now may be made till May 5, 2021.

Yours truly,

Hina Gul
Additional Joint Director

✓ Copy to Mohammad Imran Afzal, AVP Investment Banking, AKD Securities Limited 602, 6th Floor, Continental Trade Centre, Block 8, Clifton, Karachi.