



WorldCall

WorldCall Telecom Limited

February 23, 2021

The Managing Director

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Director/ HOD

Enforcement Department
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue
ISLAMABAD

SUB: **Extension in time to make Public Announcement of Offer for acquisition of more than 51% (Fifty-One Percent) of the issued and paid up share capital & control in WorldCall Telecom Limited by ARY Communications Limited & ARY Digital FZ LLC ("Acquirer")**

Dear Sir(s),

Pursuant to the Public Announcement of Intention ("PAI") published on August 07, 2020 regarding captioned subject and as part of the Acquisition process, extension request of ninety (90) days from the Acquirer through Manager to the Offer has been acceded to by Securities & Exchange Commission of Pakistan ("SECP"). Consequently, "**Public Announcement of Offer**" can now be made till May 05, 2021 aligned with by-law 7 (1) of Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

The aforementioned information has already been brought into the notice of Board of Directors.

Moreover, copy/ (ies) of the letter (s) received from "Manager to the Offer, **AKD Securities Limited**" and **SECP** are also annexed herewith for your ready reference.

TRE Certificate holders of your Exchange may please be informed accordingly.

Yours Sincerely

For and on behalf of **WorldCall Telecom Limited**

Muhammad Zaki Munawar
Company Secretary

Head Office:

Plot No. 1566/124, Main Walton Road, Lahore Cantt.
Tel # (+92 42) 36671191-94,
Fax # (+92 42) 36671197
www.worldcall.net.pk



AKD Securities Limited

TREC Holder: Pakistan Stock Exchange Limited

Registered Broker: Securities & Exchange Commission of Pakistan

SSTN-S2908363-0 NTN - 2908363-0

Head Office: 602, Continental Trade Centre, Block-8, Clifton, Karachi, Pakistan. UAN: 111-253-111, Fax: (92-21) 35867992, 35869715

February 23, 2021

The Managing Director

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Chief Executive Officer

WorldCall Telecom Limited

Plot #: 1566/124

Main Walton Road,

Lahore – Pakistan.

SUB: Extension in timeline for Public Announcement of Offer to acquire more than 51% (fifty-one percent) of the issued and paid up share capital and control in WorldCall Telecom Limited by ARY Communications Limited & ARY Digital FZ LLC("Acquirer")

Dear Sirs,

This is with reference to the Public Announcement of Intention ("PAI") published on August 07, 2020 to acquire more than 51% (fifty-one percent) of the issued and paid up share capital and control in WorldCall Telecom Limited ("WTL" or the "Target Company").

As part of the acquisition process, the Acquirer through Manager to the Offer has requested an extension of 90 days for making the Public Announcement of Offer pursuant to provision to Regulation 7(1) of Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

In this regard, we would like to inform you that Securities & Exchange Commission of Pakistan ("SECP") has granted extension of 90 days till May 05, 2021 for making Public Announcement of Offer. Extension letter from SECP is attached herewith for your reference.

Yours Sincerely,

For and on behalf of AKD Securities Limited (Manager to the Offer)


Abadani M. Mohajir

VP – Investment Banking

Stock Exchange Office:
529, Pakistan Stock Exchange
Building, I.I. Chundrigar Road,
Karachi 74000, Pakistan.
Tel: 32446611-13,
Fax: (92-21) 32426429

Nazimabad Office:
Suite # 2/A, 2nd Floor, JF Homes,
Plot # D-1/1, Block-D, (Near Masjid
Bab-ul-Elm, Five Star Chowrangli),
North Nazimabad, Karachi
PABX: 92 21 36630646 - 8

Islamabad Office:
302, 303 ISE Tower,
Jinnah Avenue,
Blue Area, Islamabad.
UAN: (051) 111-253-111
Fax: (92-51) 2894323

Lahore Office:
Room # 512-513, 5th Floor,
Stock Exchange Building,
Lahore.
UAN: (042) 111-253-111
Fax: (92-42) 36280745

Faisalabad Office:
03, 1st Floor,
Mezan Executive Tower,
Liaqat Road, Pakistan.
Landline: 92-41 2620361-67
Fax: 92-41 2620368

Abbottabad Office:
1 & 2, 2nd Floor, Zaman Plaza,
Near to Ayub Teaching Hospital,
Main Mansehra Rd, Abbottabad,
Pakistan. PABX: 0992-414121-22
Fax: 0992-408218



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Securities Market Division
Market Supervision Department

No. SMD/TO/14/2007

February 16, 2021

Mr. Minhas Molwani, Chief Financial Officer, ARY Communications Limited, 6 th Floor, Madina City Mall, Abdullah Haroon Road, Saddar Karachi.	Mr. Nabeel Ibrahim, Senior Manager Finance, ARY Digital FZ LLC (Dubai), Office 206 , Building No. 4, Dubai Studio City, Dubai UAE.
--	---

Subject: Extension Request under the Proviso to Regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017

Dear Sir,

This is with reference to your email and letter dated February 11, 2021 requesting therein for extension in timeline of ninety days for making public announcement of offer to acquire more than 30% shares and control of Worldcall Telecom Limited under the provisions of regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

2. In this connection, I am directed to inform you that the competent authority has granted the extension of ninety days to make public announcement of offer by the intended Acquirers, which now may be made till May 5, 2021.

Yours truly,

Hina Gul
Additional Joint Director

✓ Copy to Mohammad Imran Afzal, AVP Investment Banking, AKD Securities Limited 602, 6th Floor, Continental Trade Centre, Block 8, Clifton, Karachi.